



THE  
BIG  
PICTURE

WHAT WAS FARMING LIKE  
IN  
2012  
NORTH CENTRAL NORTH DAKOTA  
REGION #2

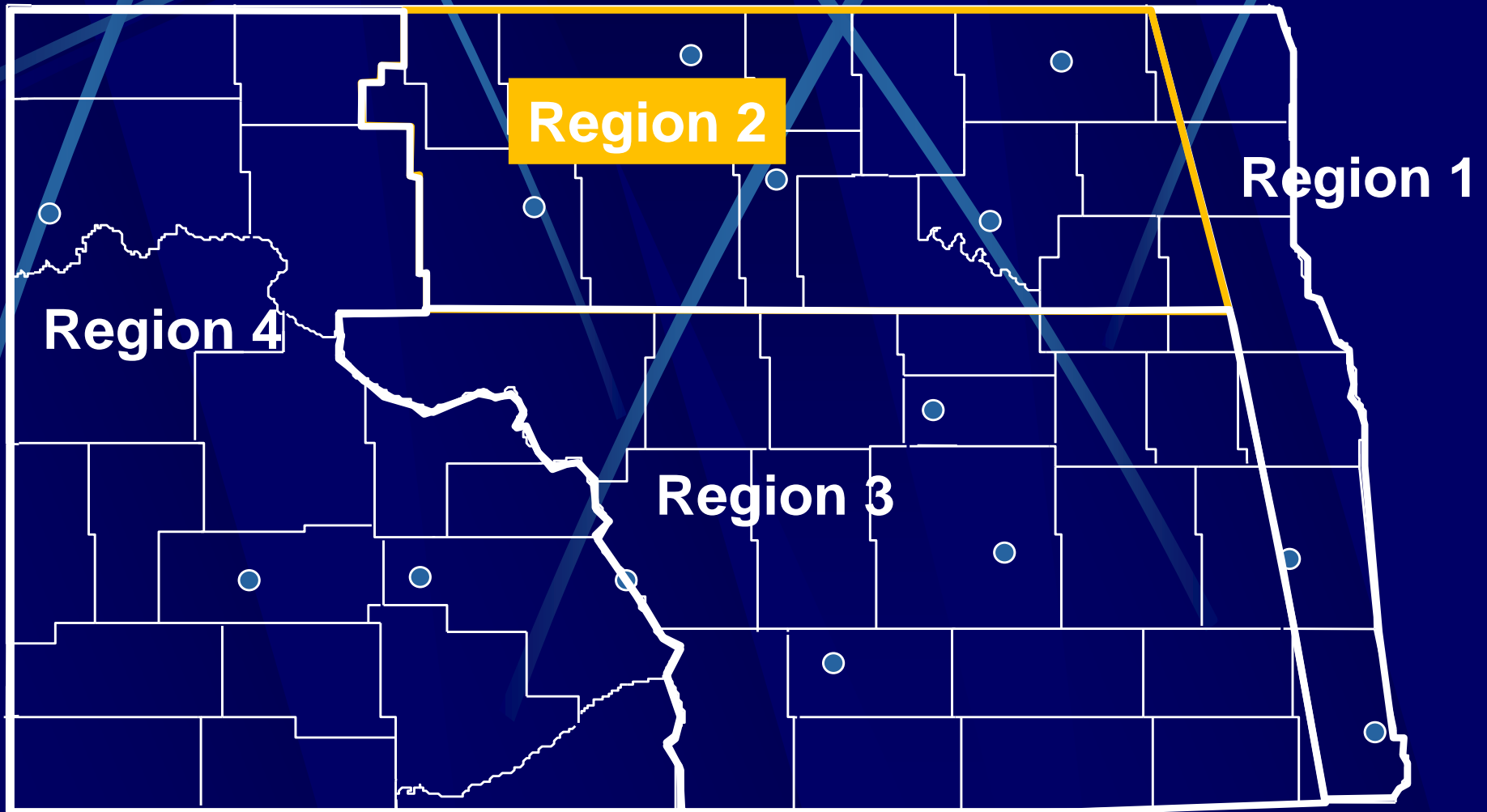
A COMPARISON BETWEEN SELECTED  
DATA FROM THE 2012  
REGION 2  
AVERAGES AND THE PREVIOUS YEARS

# These Graphs Represent

An Average of Detailed Records  
of Farms Enrolled in  
Farm Management Programs  
located in North Central  
North Dakota (Region 2)  
and for years 1989-2012

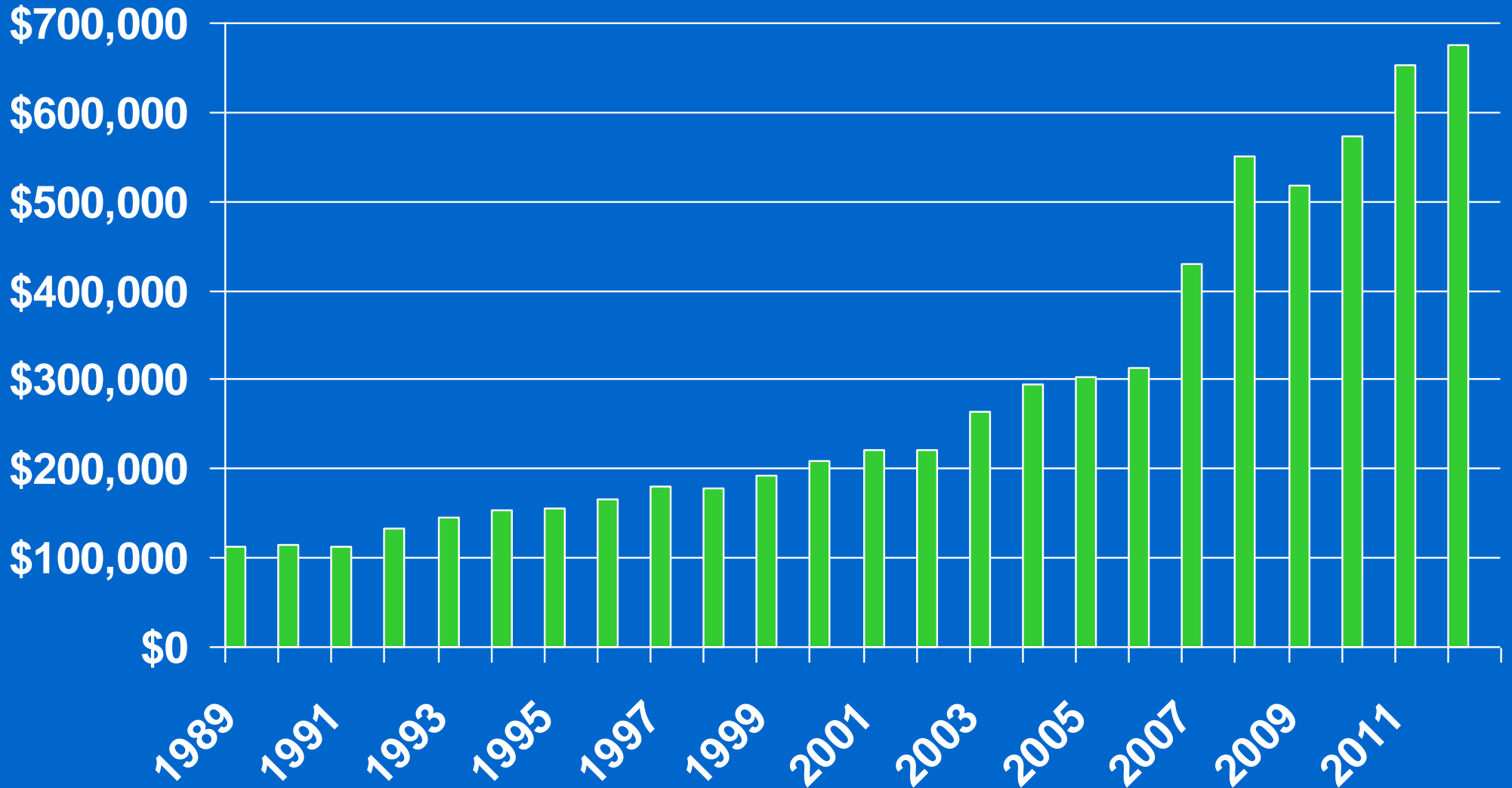
# North Dakota Farm Business Management Education Programs

## North Central North Dakota (Region 2) Averages



# Gross Cash Farm Income

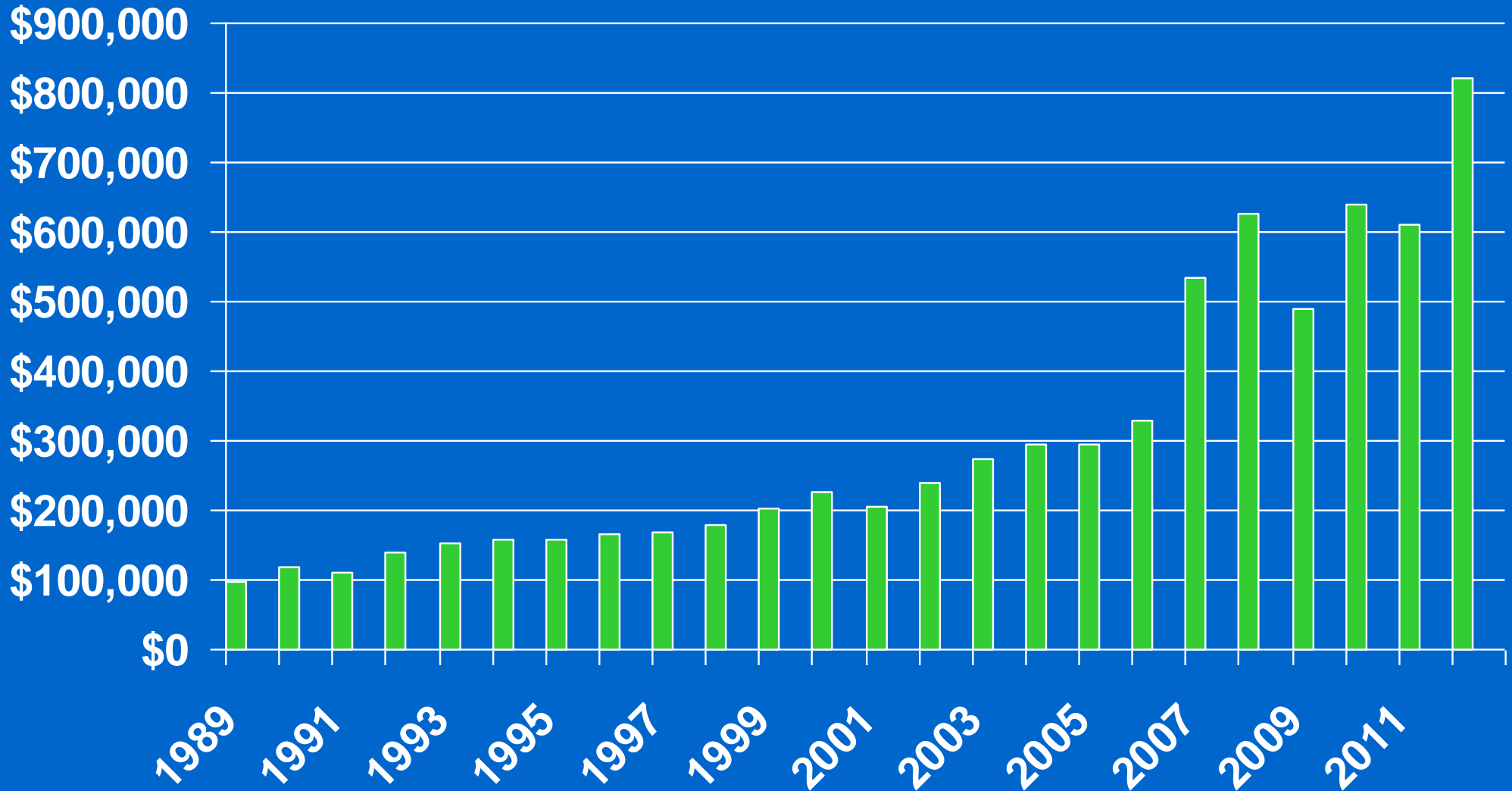
Region 2 Farm Business Mgmt.



# Value of Farm Production

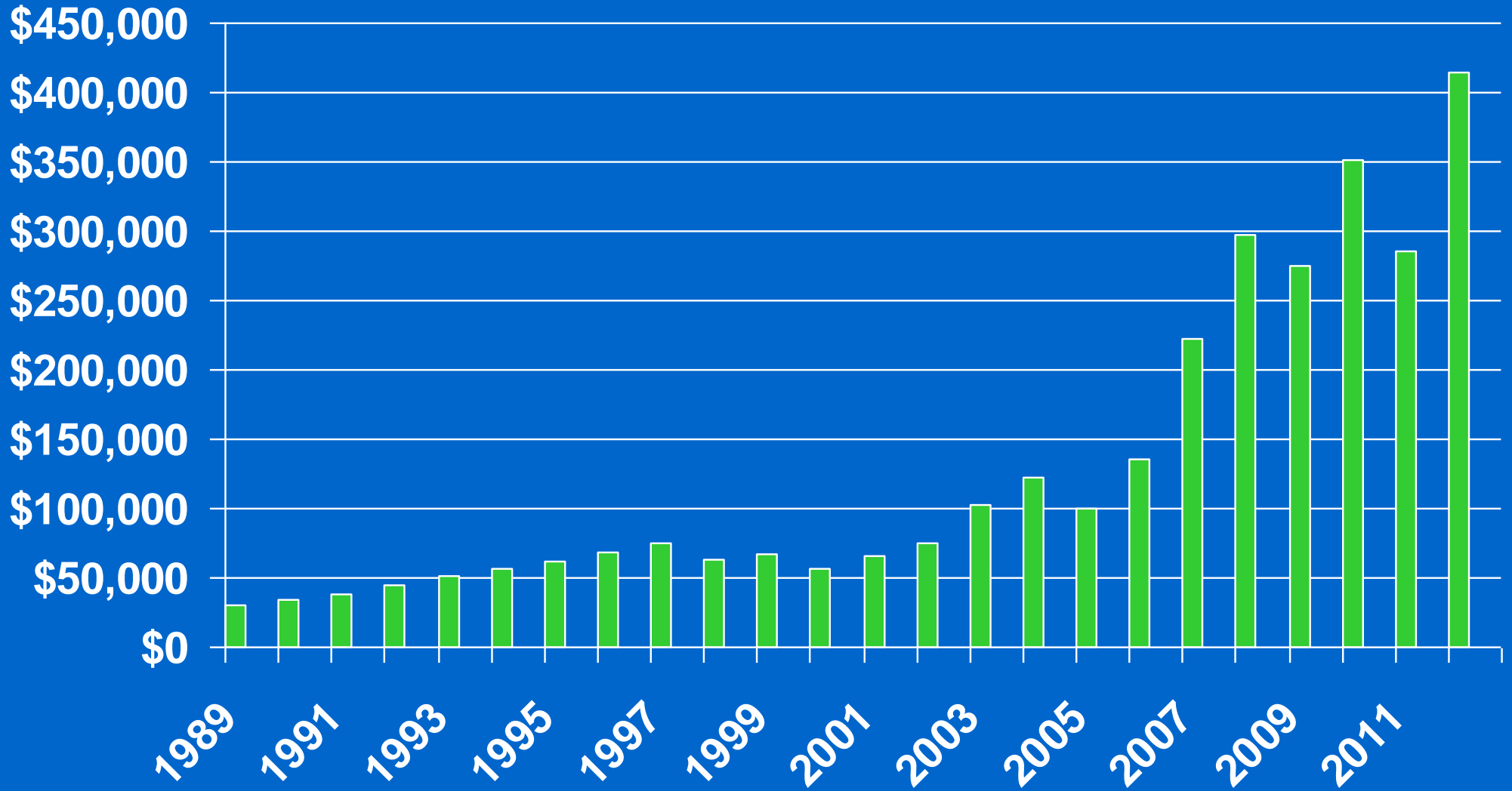
(Gross Accrual Farm Income)

Region 2 Farm Business Mgmt.



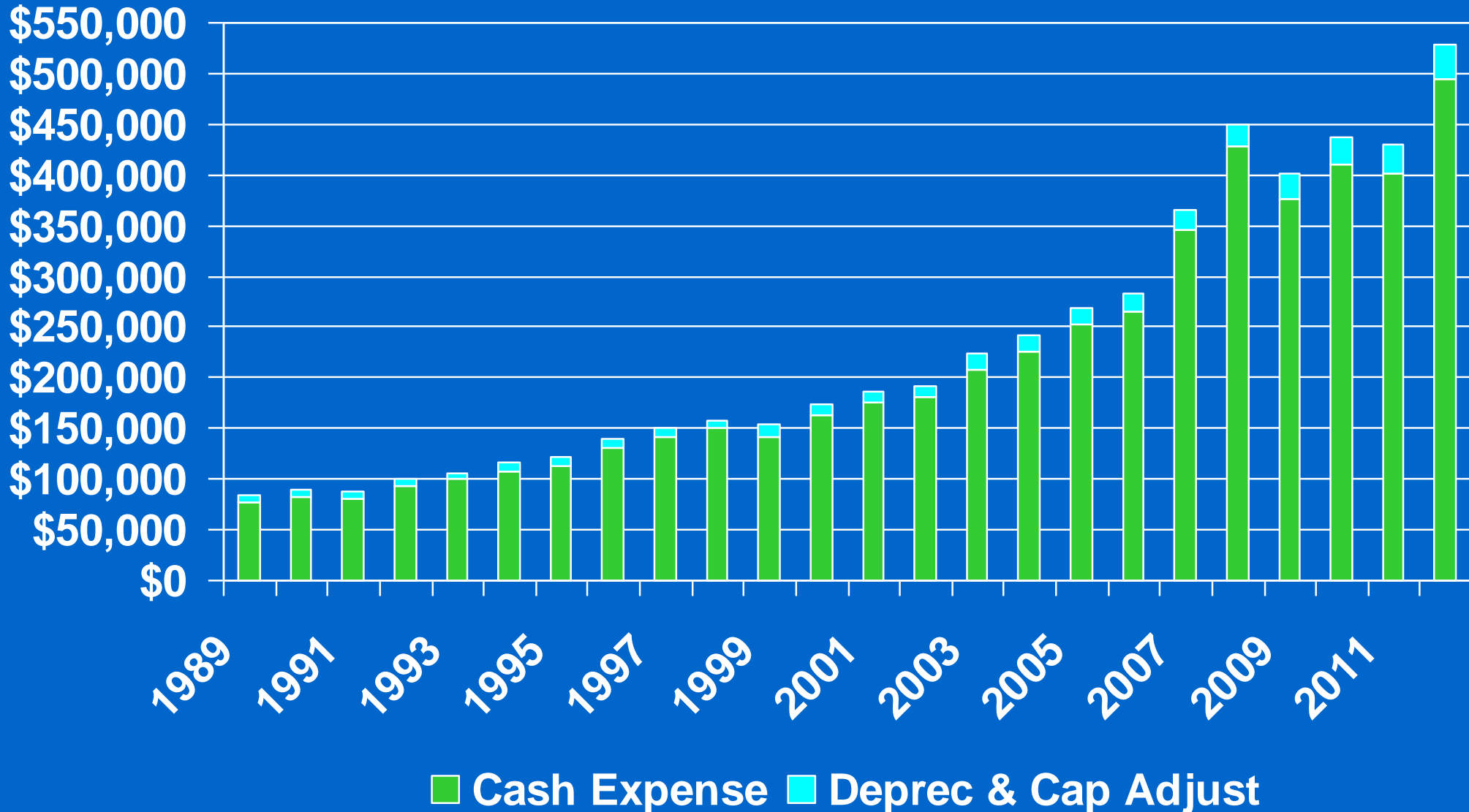
# Year End Value of Crop & Feed Inventory

## Region 2 Farm Business Mgmt.



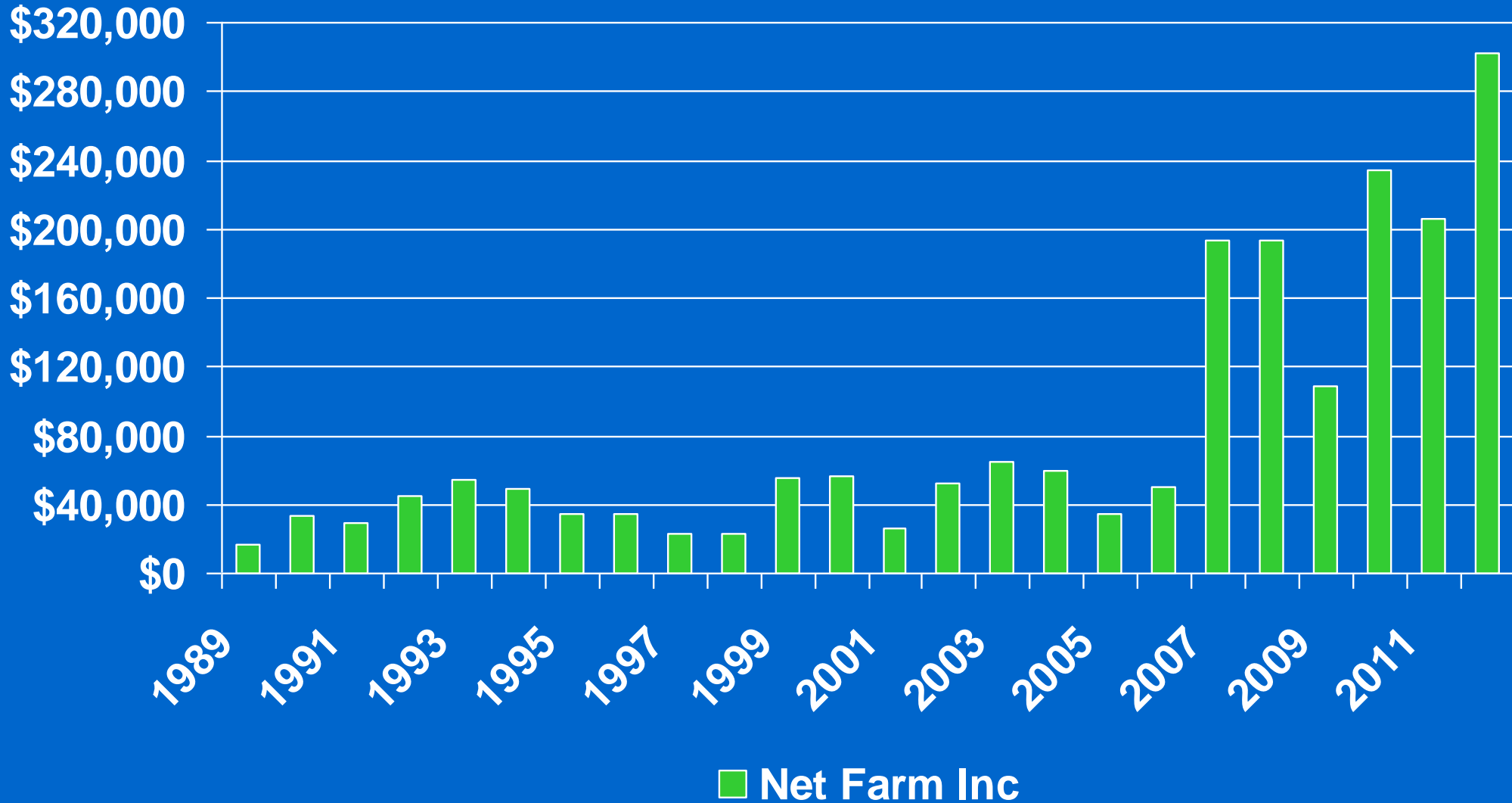
# Cash Operation Expense & Deprec

Region 2 Farm Business Mgmt.



# Net Farm Income

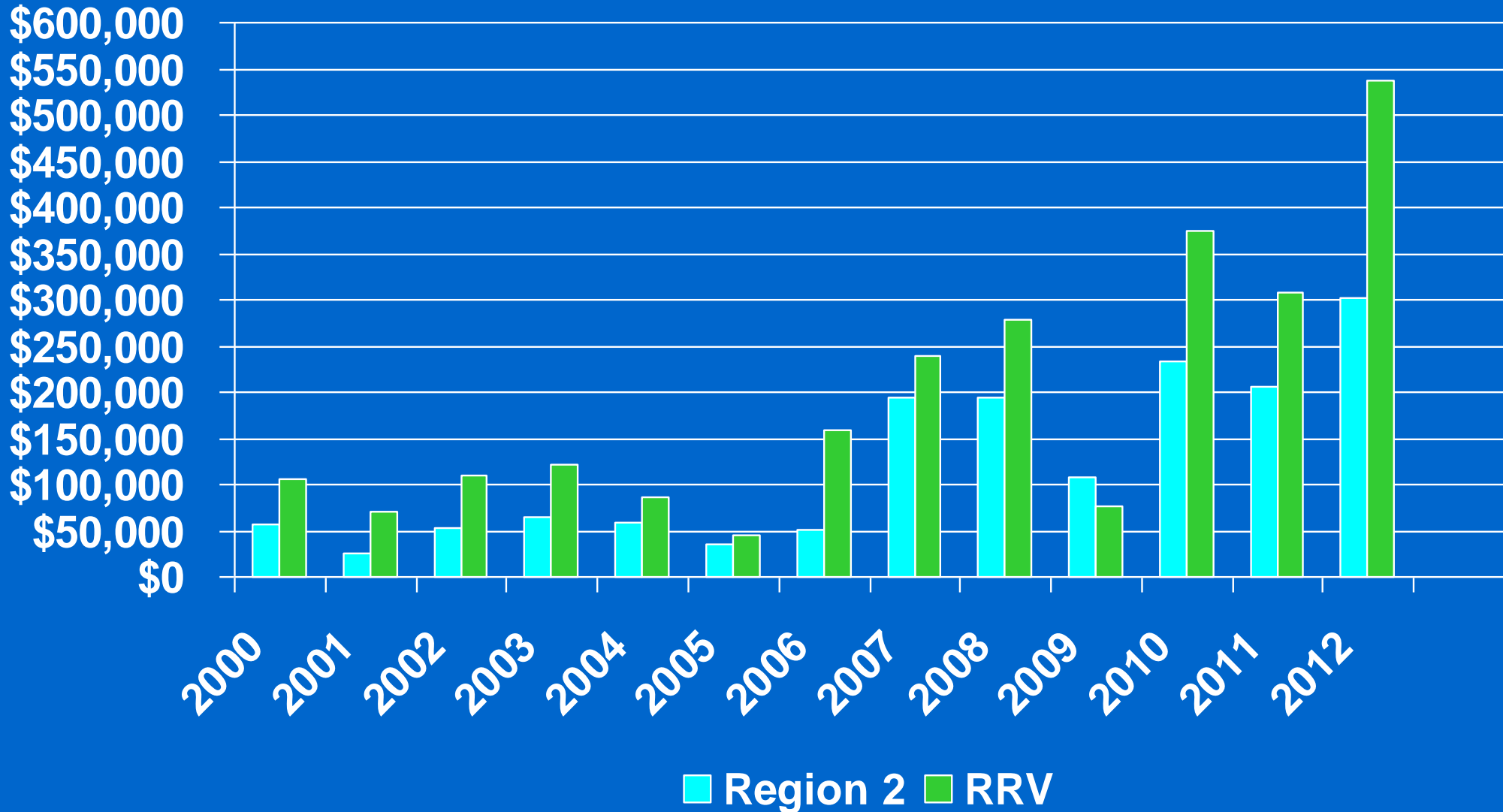
Region 2 Farm Business Mgmt.





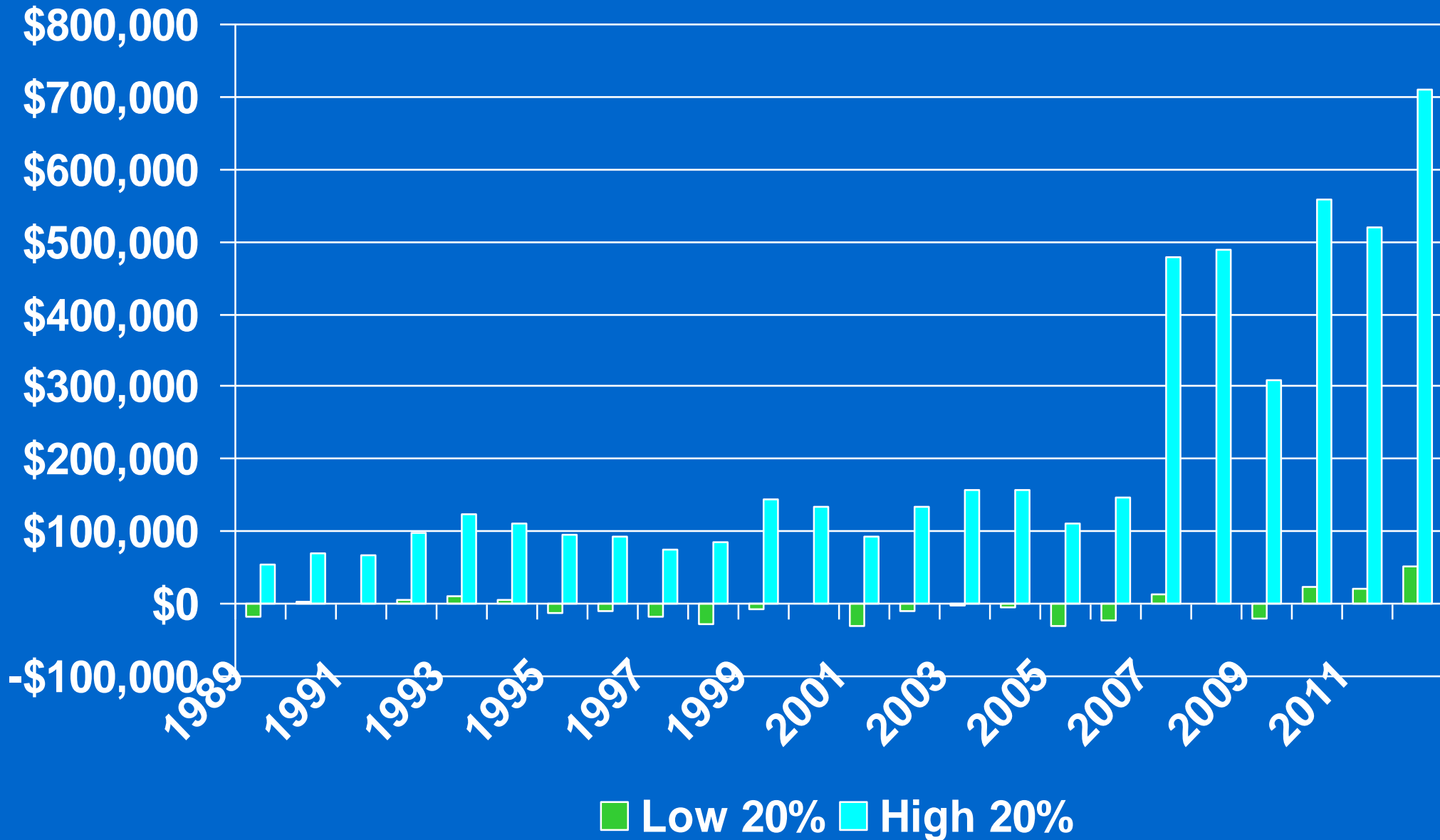
# Net Farm Income

## Red River Valley/Region 2 Comparison



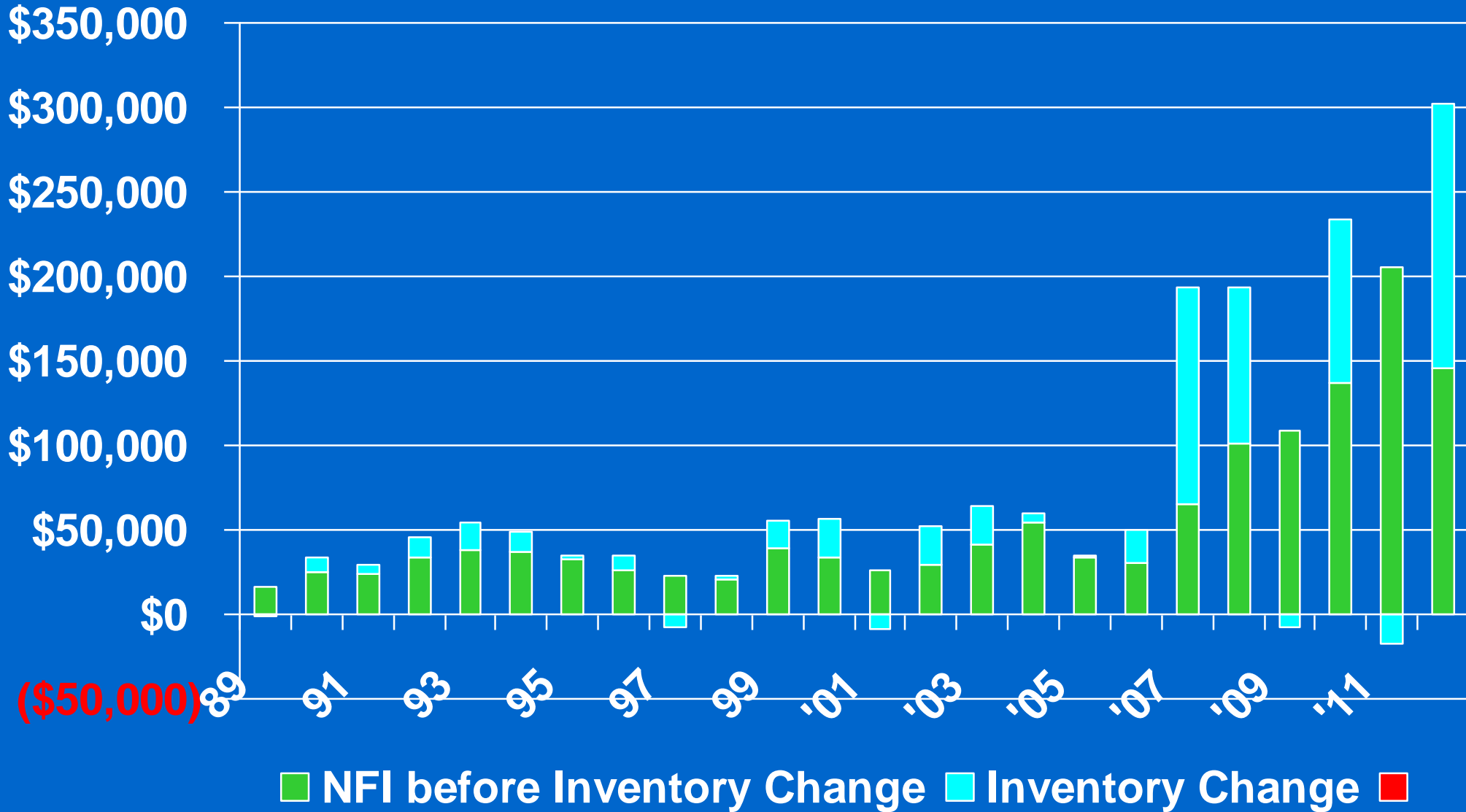
# Net Farm Income (Low & High 20%)

Region 2 Farm Business Mgmt.



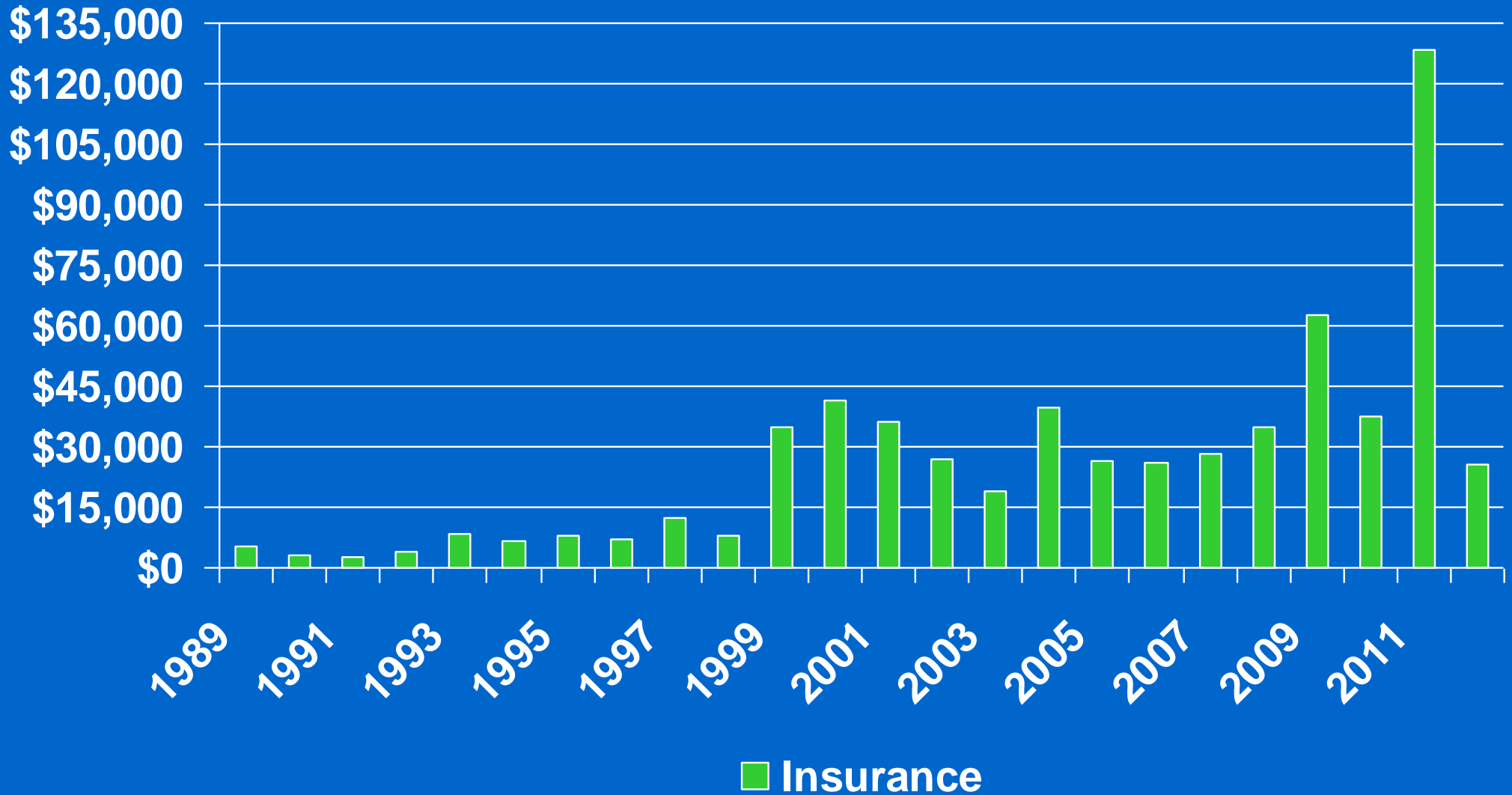
# Net Farm Income before Inventory Change plus Inventory Change

## Region 2 Farm Business Mgmt.



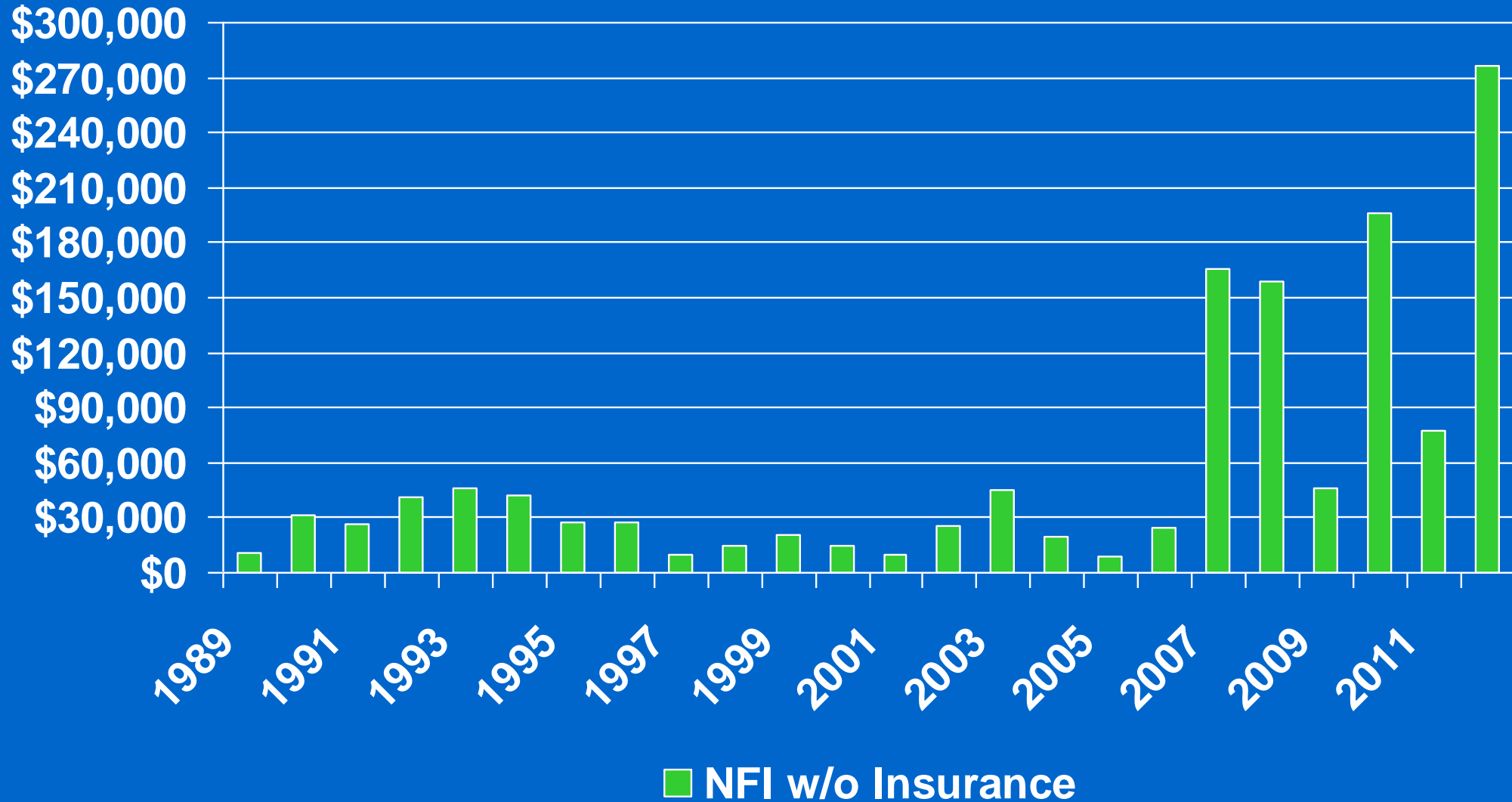
# Total Insurance Income

## Region 2 Farm Business Mgmt.



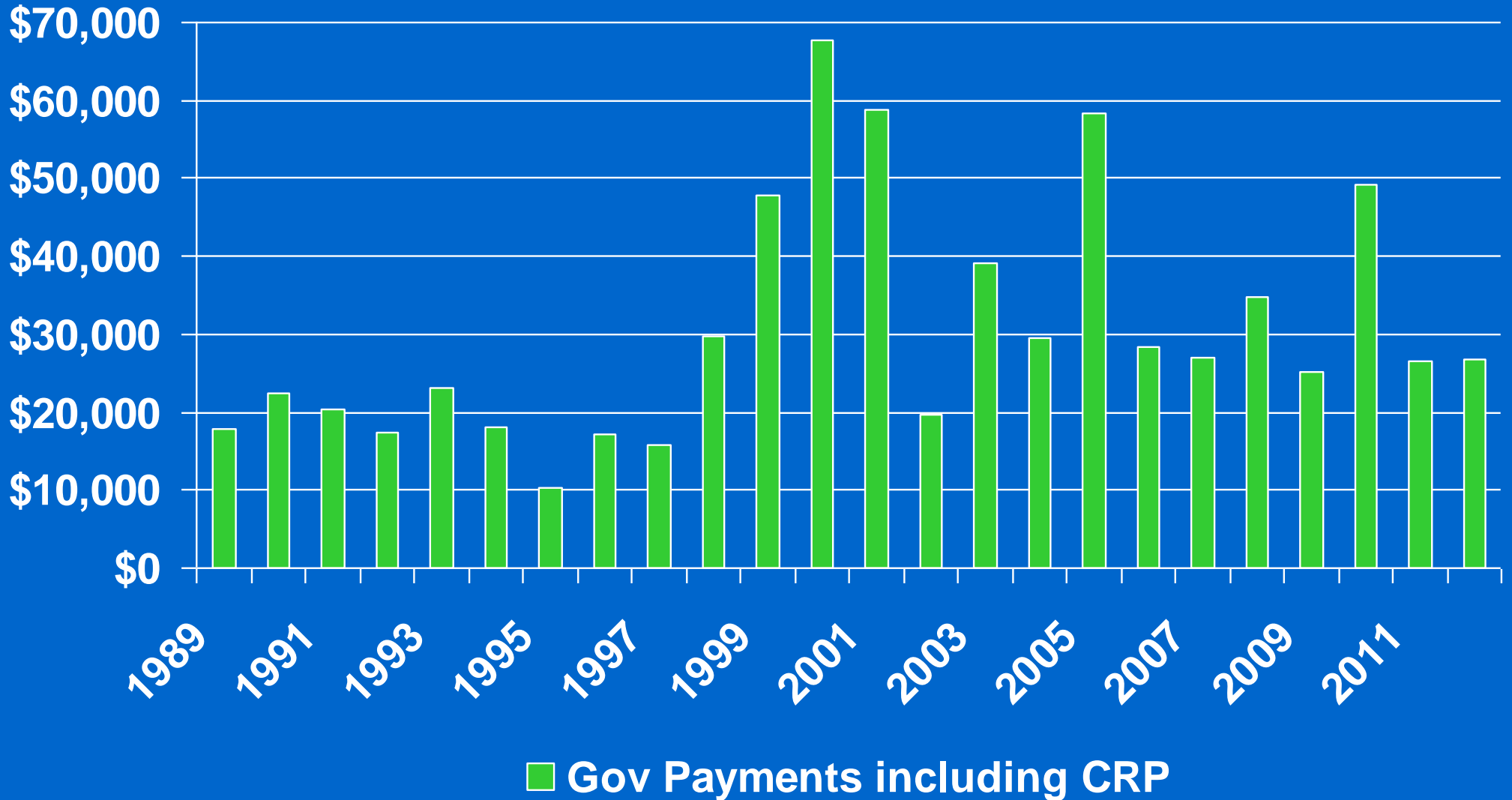
# Net Farm Income without Insurance Income

Region 2 Farm Business Mgmt.



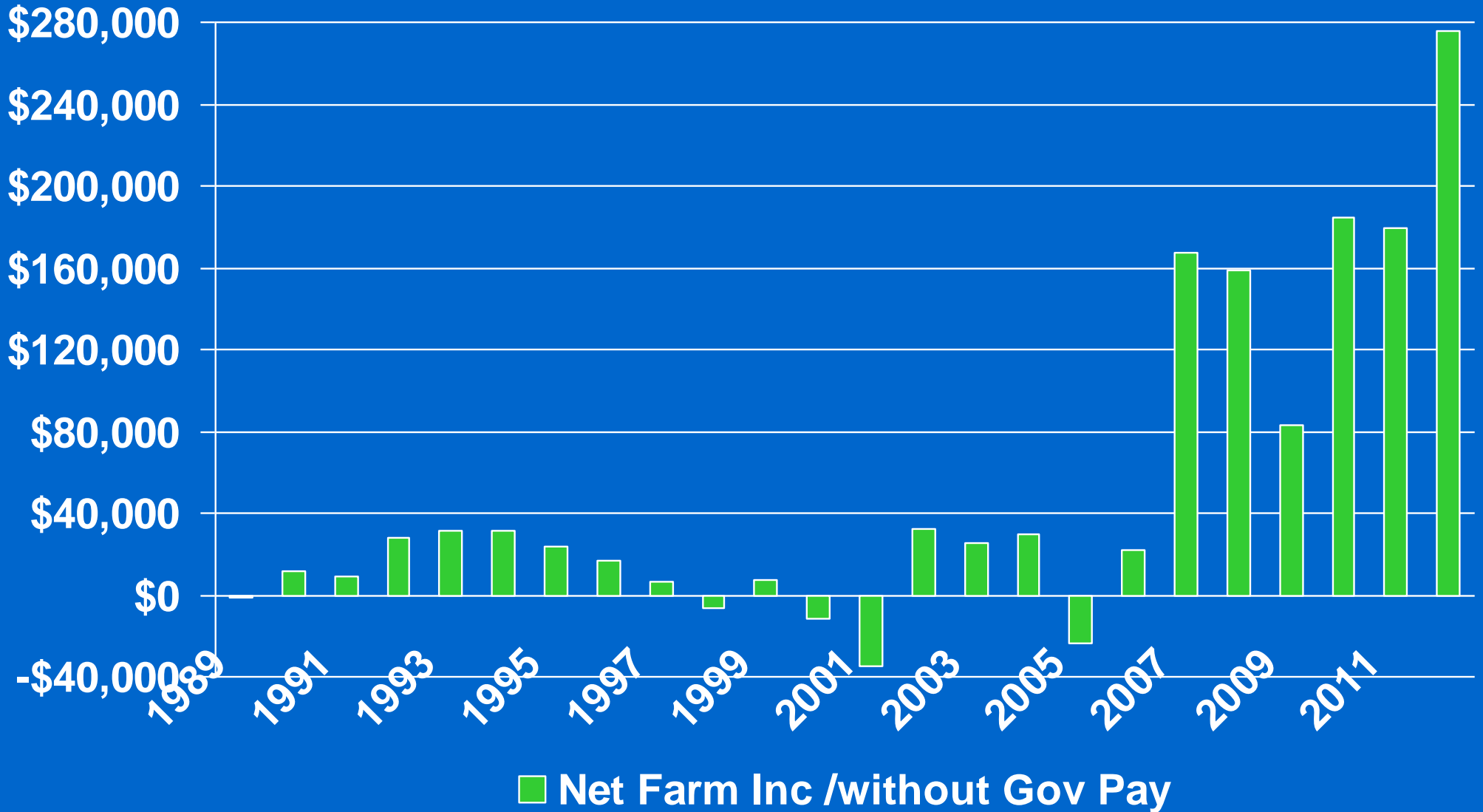
# Total Government Payments (Cash)

Region 2 Farm Business Mgmt.



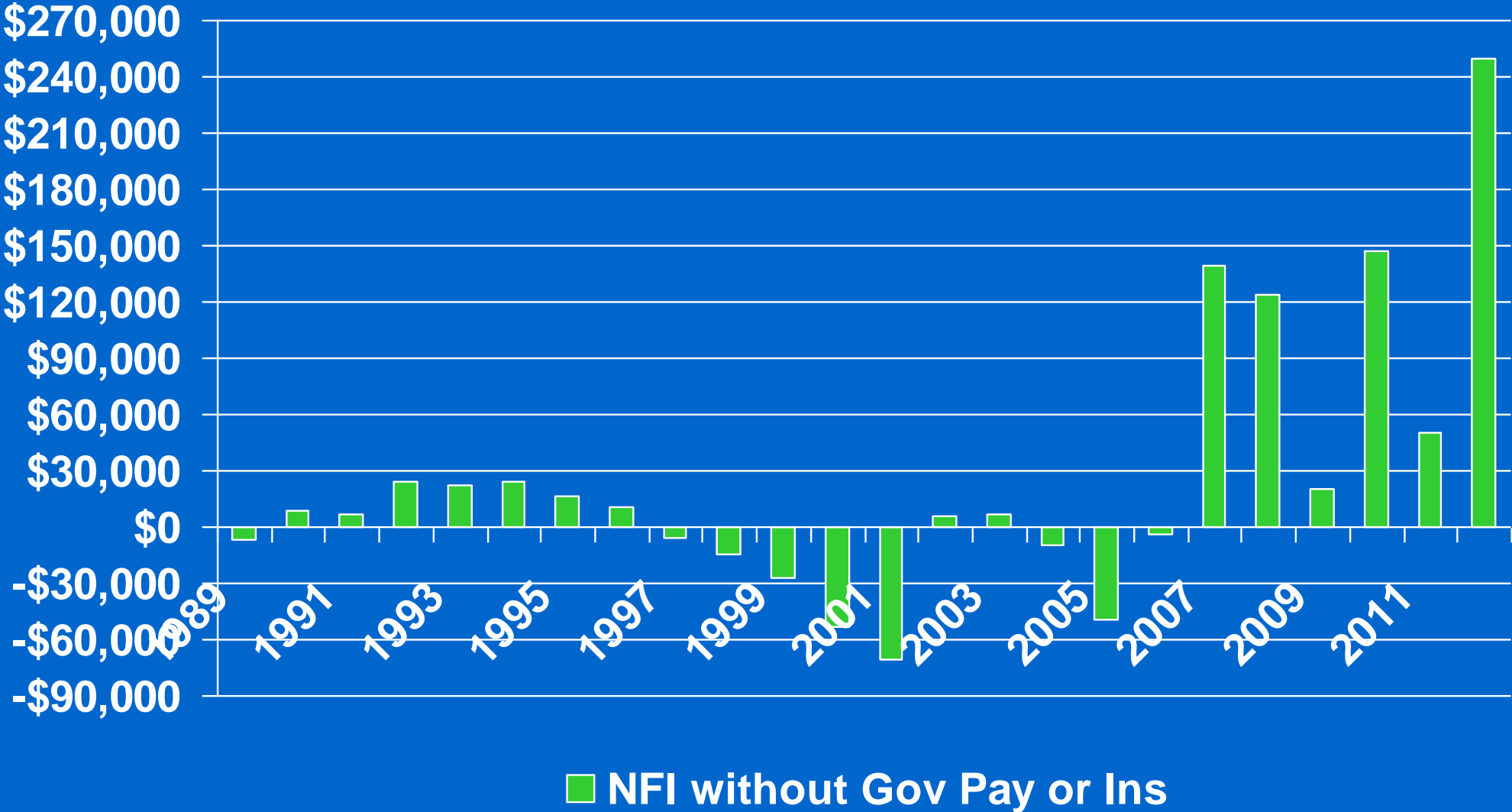
# Net Farm Income without Gov Payments

Region 2 Farm Business Mgmt.



# Net Farm Income without Gov Pay or Ins Income

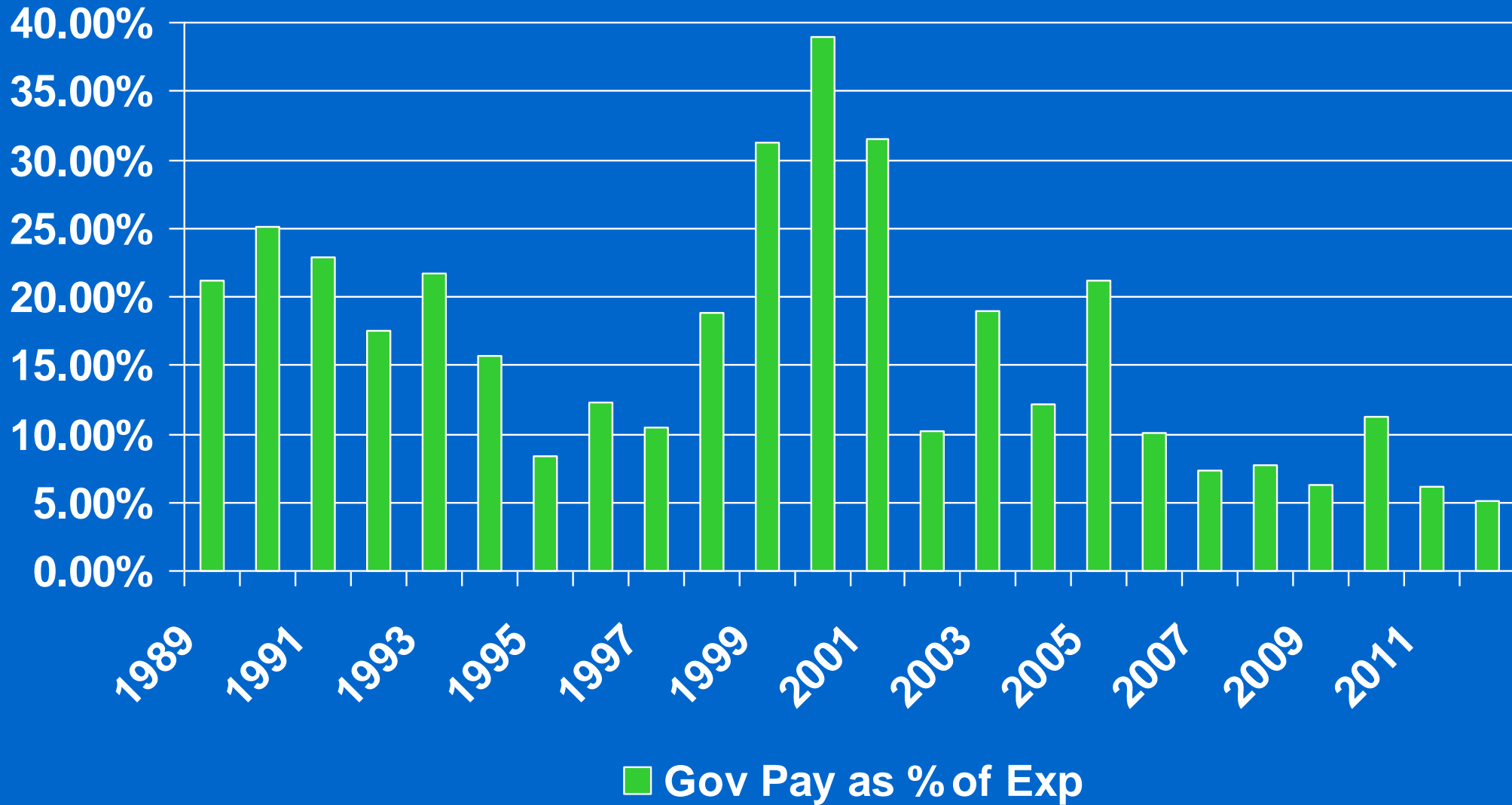
## Region 2 Farm Business Mgmt.





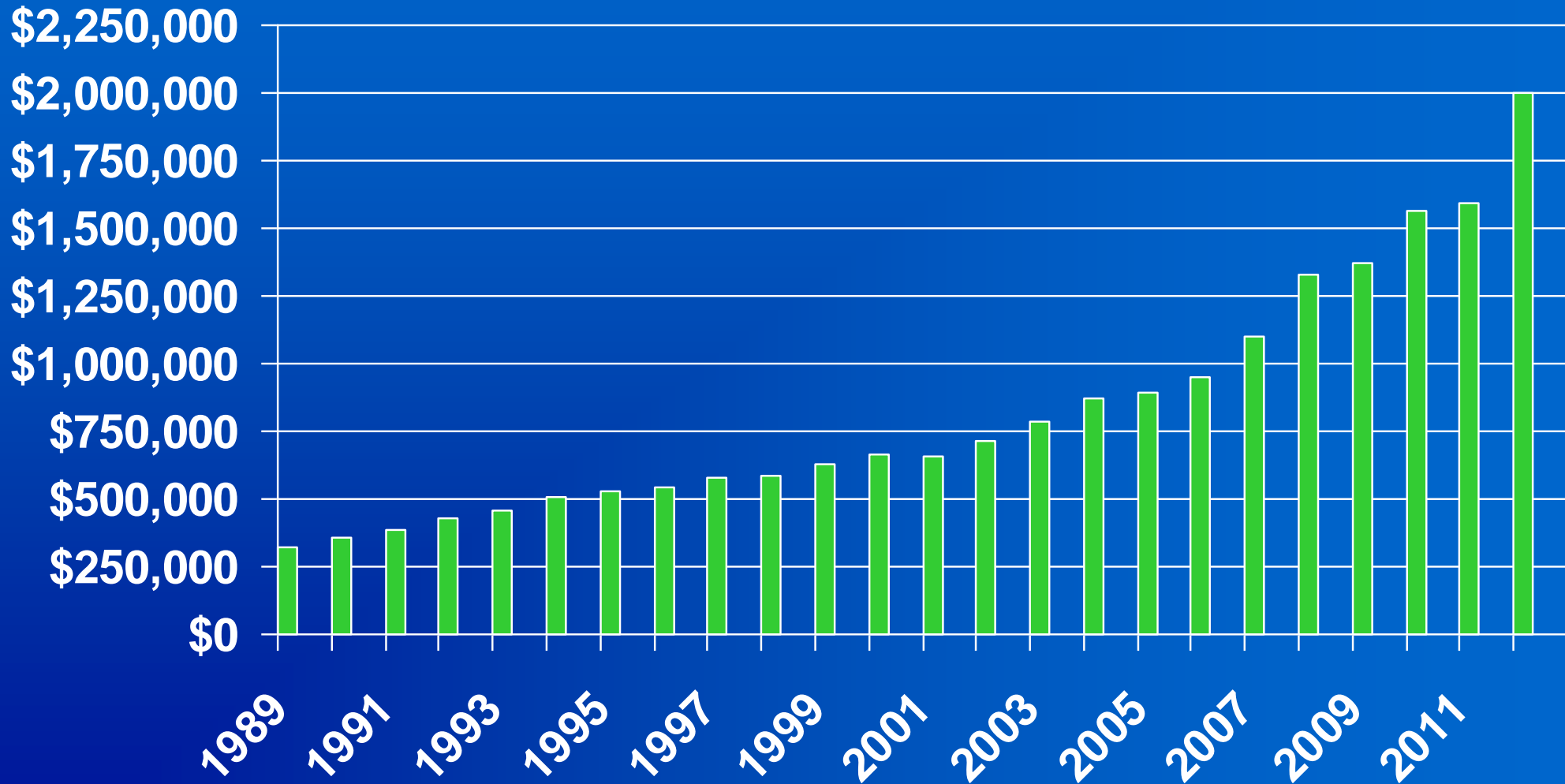
# Government Payments as a Percent of All Expense

## Region 2 Farm Business Mgmt.



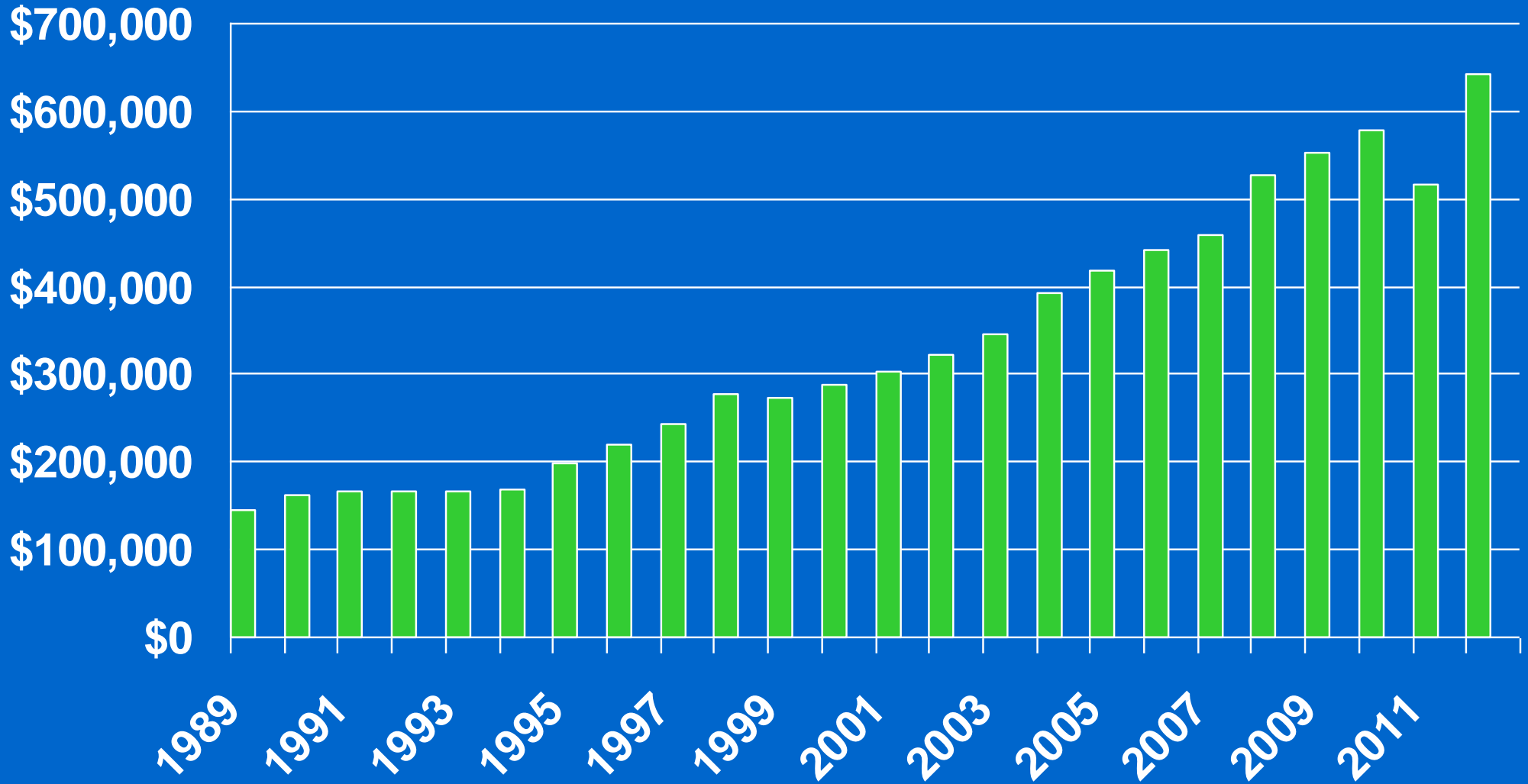
# Average Total Assets

Region 2 Farm Business Mgmt.



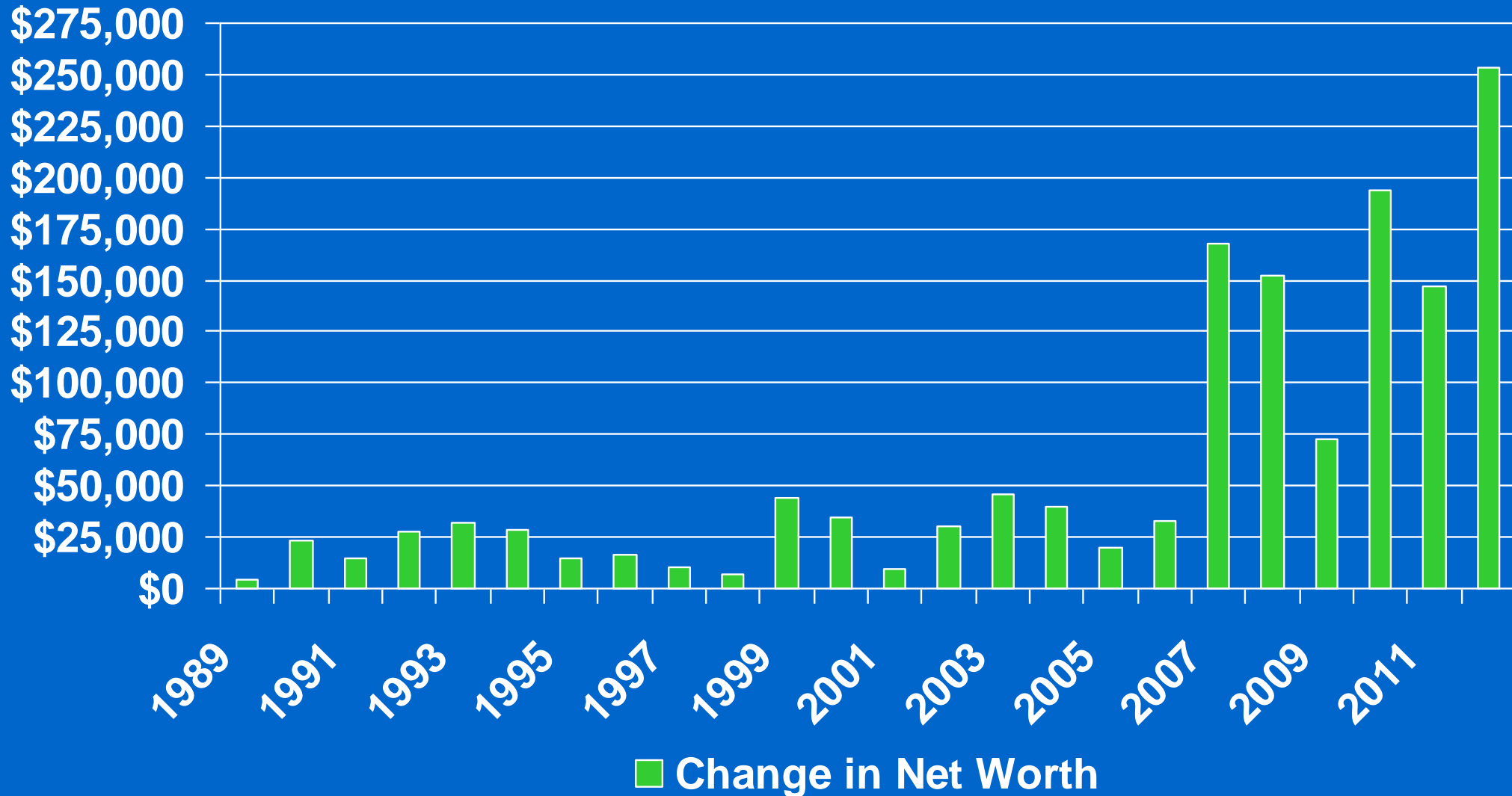
# Average Total Liabilities

Region 2 Farm Business Mgmt.



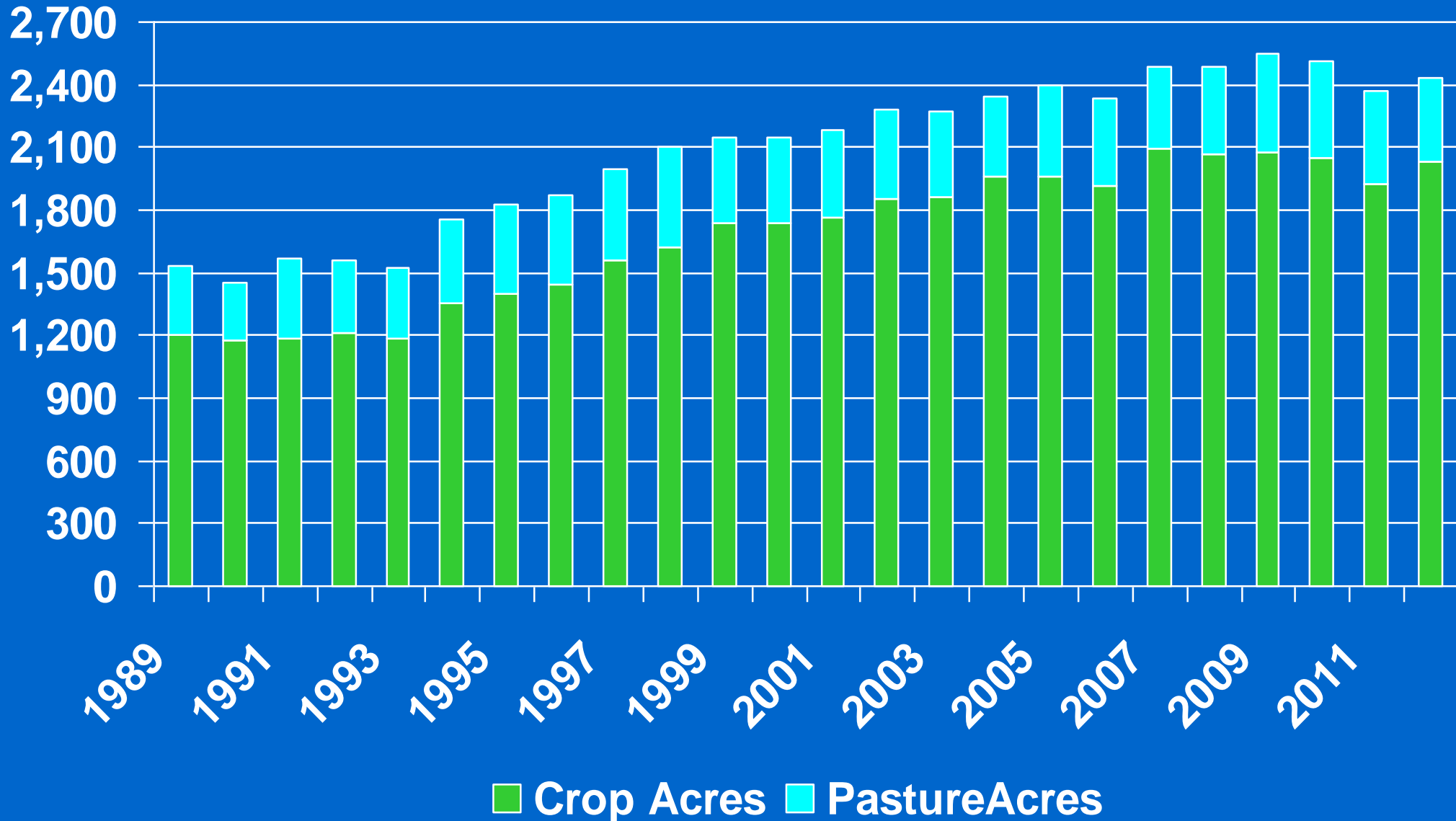
# Average Change in Net Worth (Cost)

## Region 2 Farm Business Mgmt.



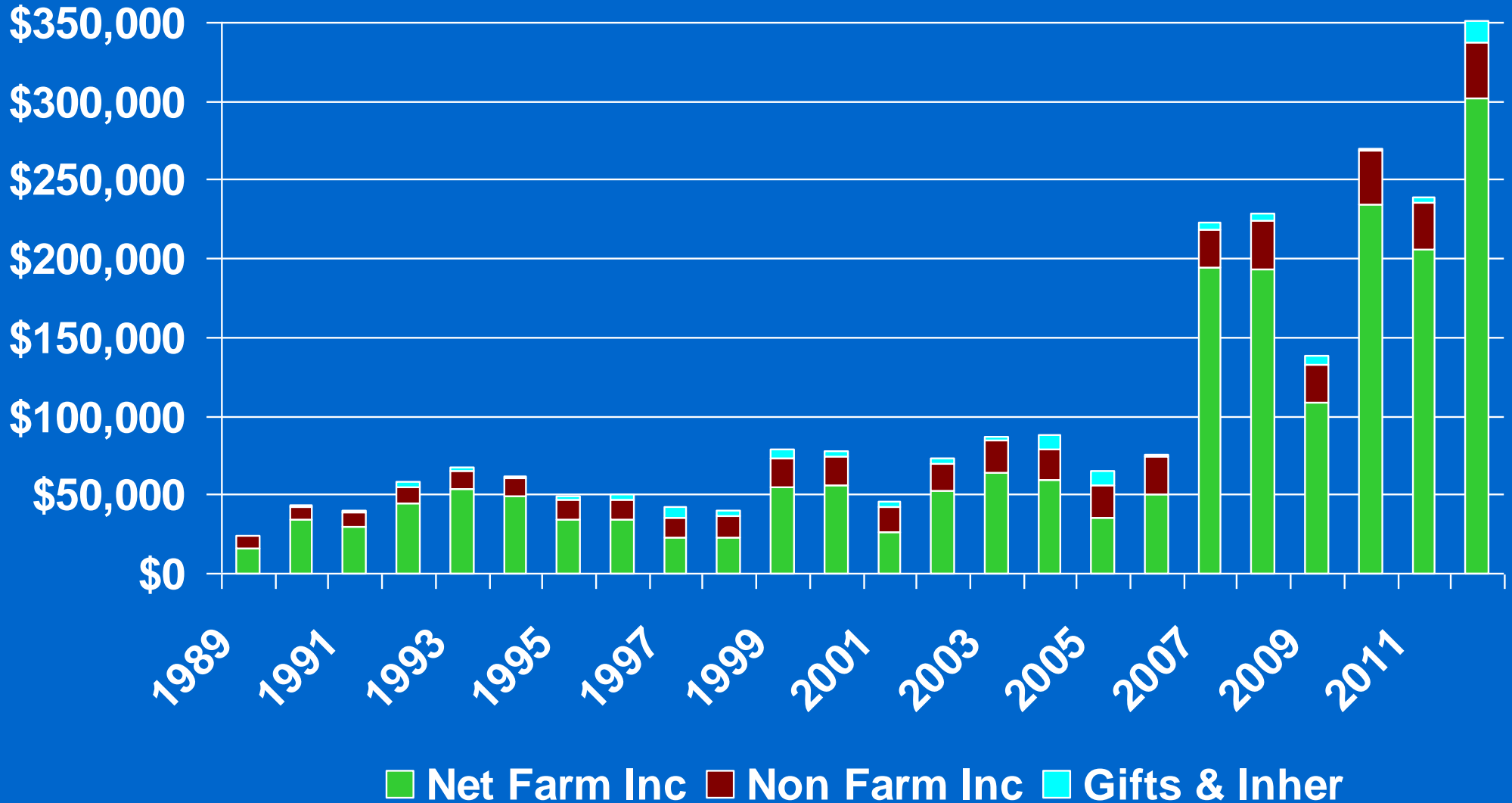
# Total Acres Farmed

## Region 2 Farm Business Mgmt.



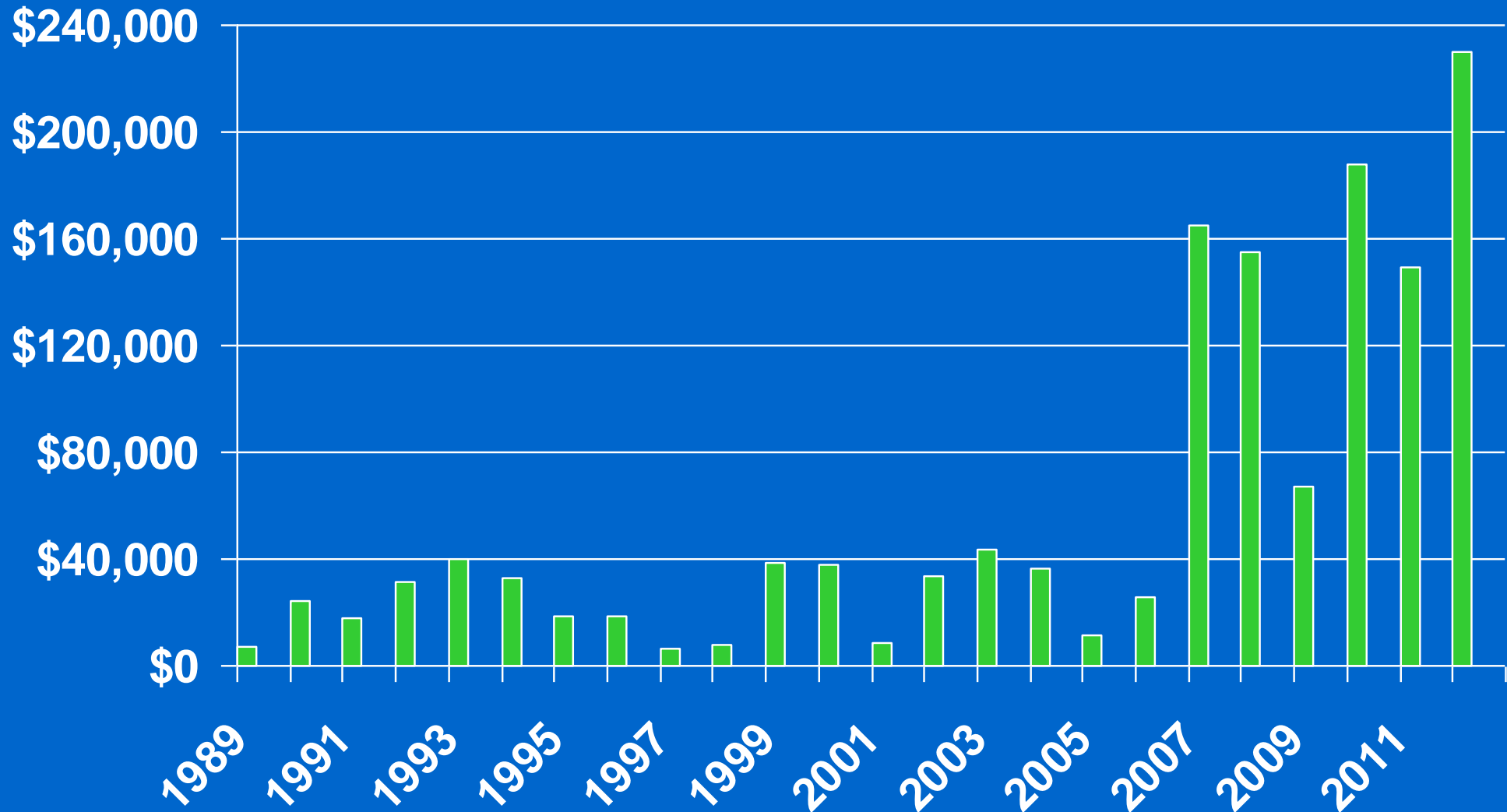
# Total Net Income

## Region 2 Farm Business Mgmt.



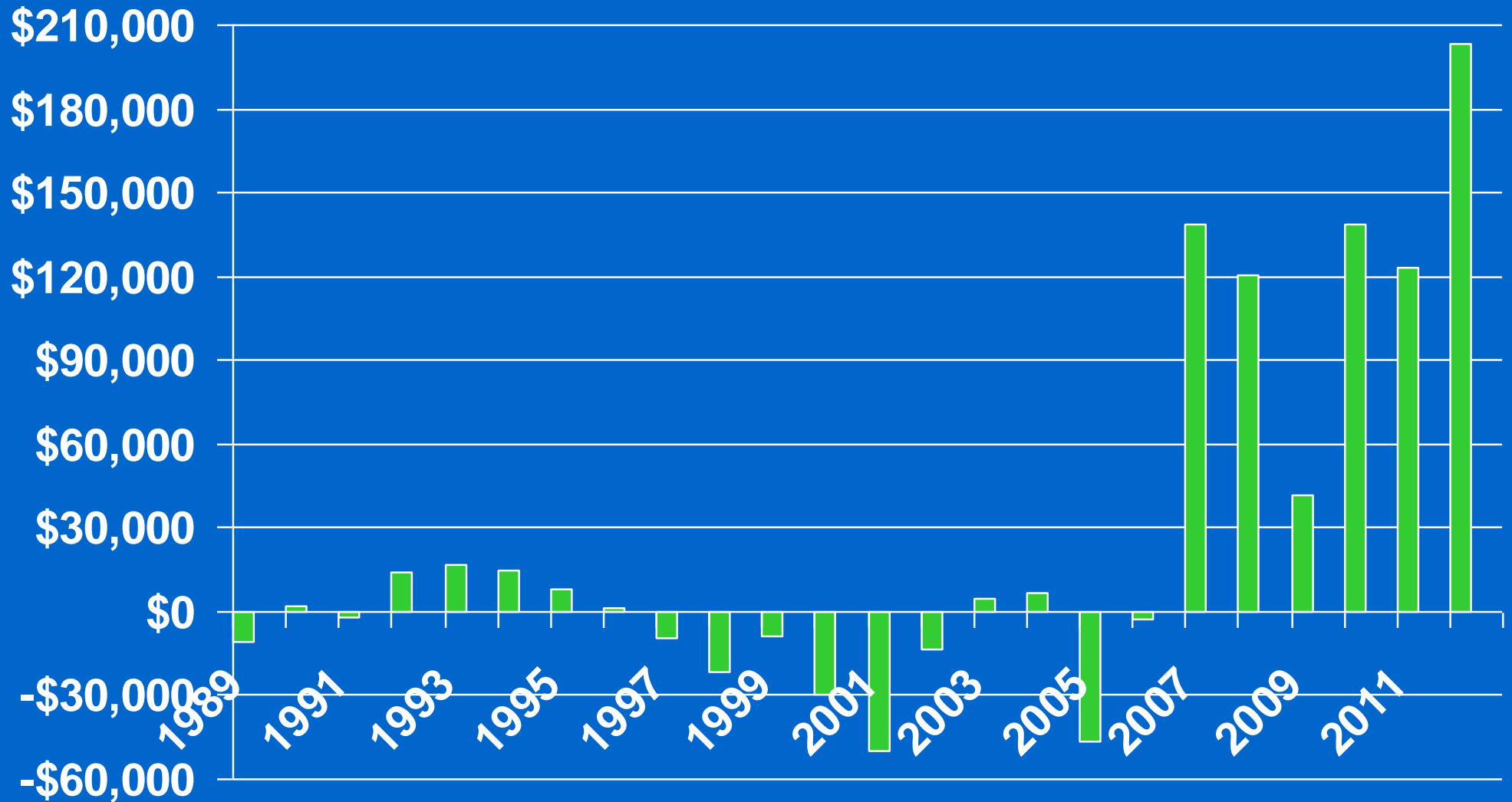
# Labor & Management Earnings

Region 2 Farm Business Mgmt.



# Labor & Management Earnings without Government Payments

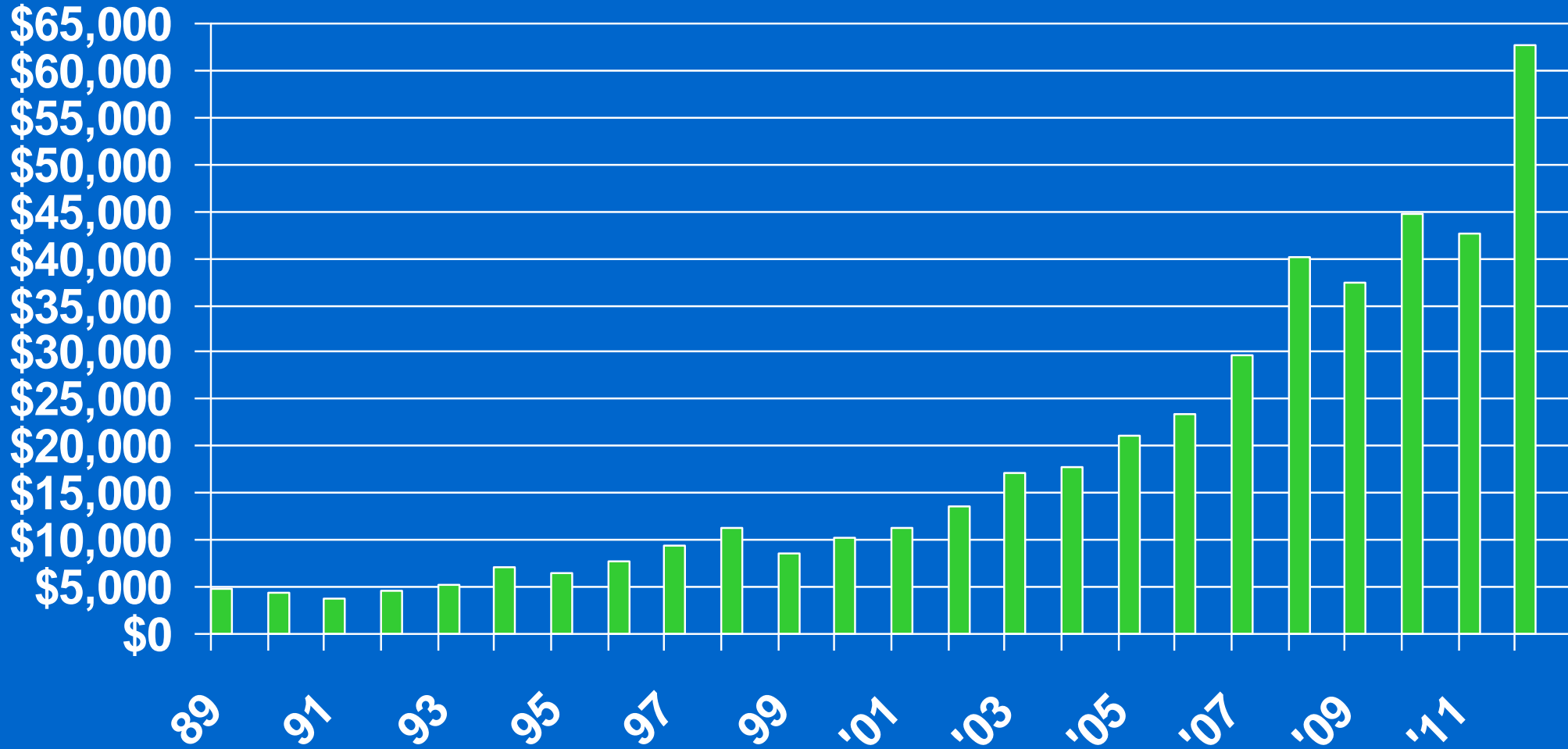
Region 2 Farm Business Mgmt.





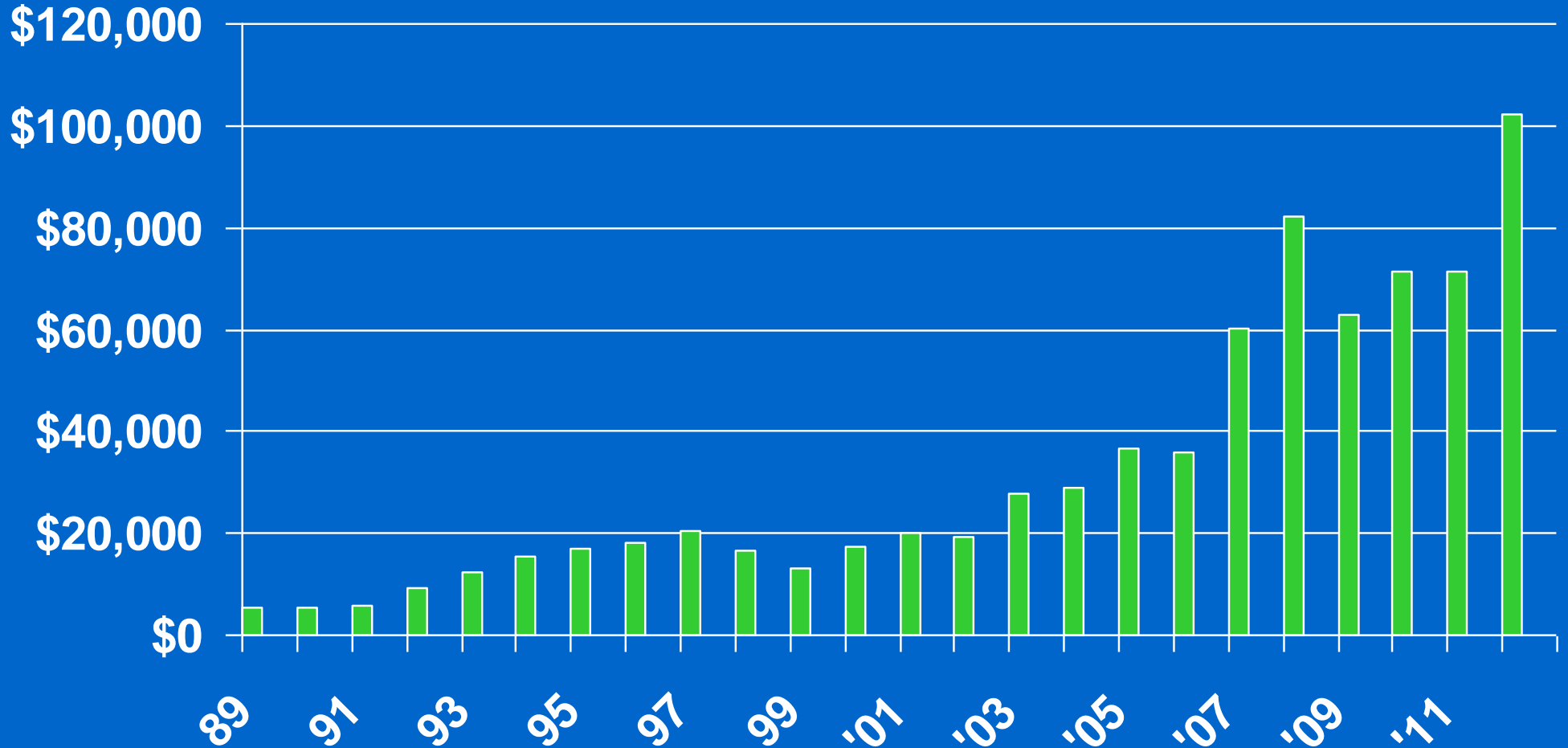
# Total Seed Expense

Region 2 Farm Business Mgmt.



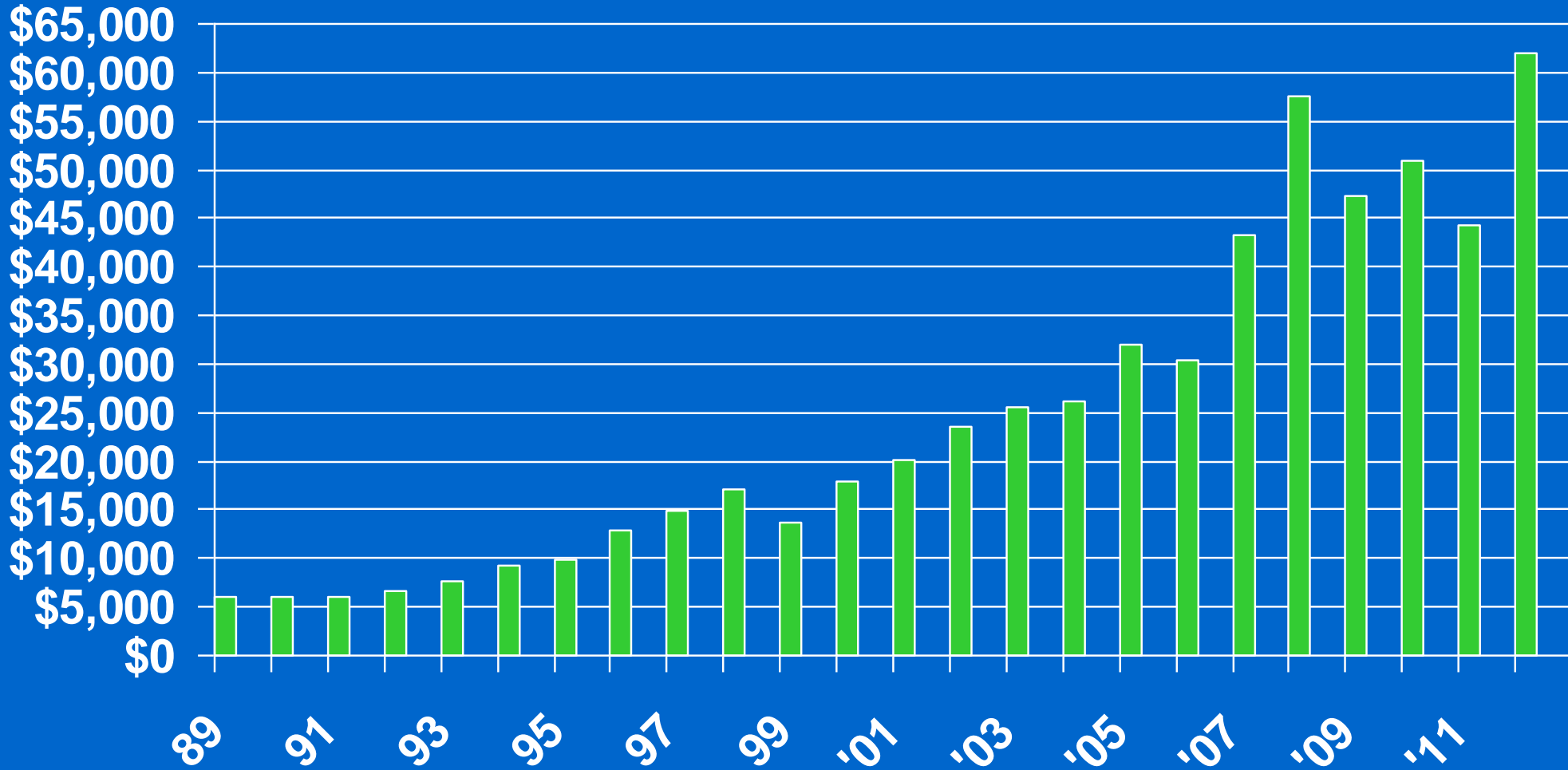
# Total Fertilizer Expense

Region 2 Farm Business Mgmt.



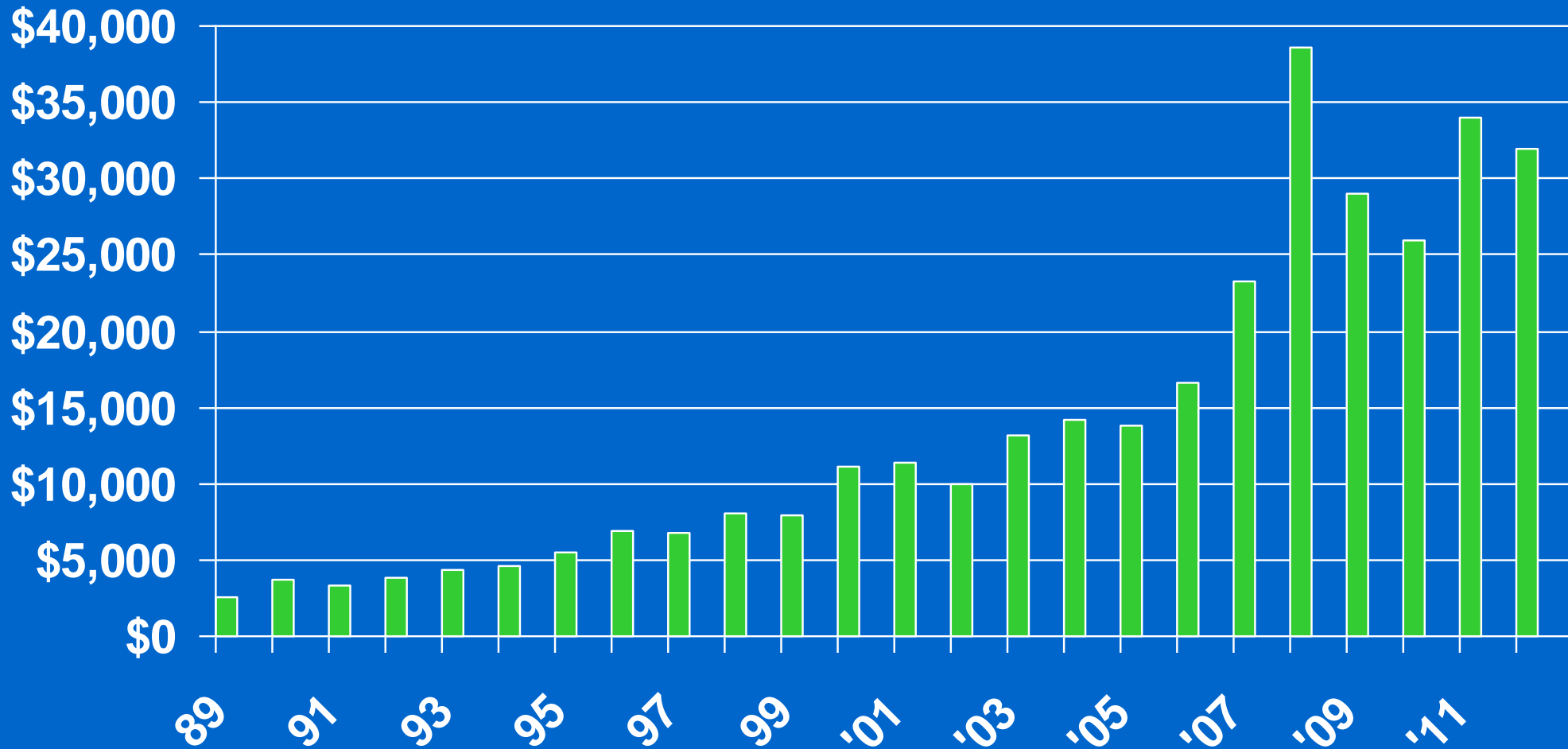
# Total Chemical Expense

Region 2 Farm Business Mgmt.



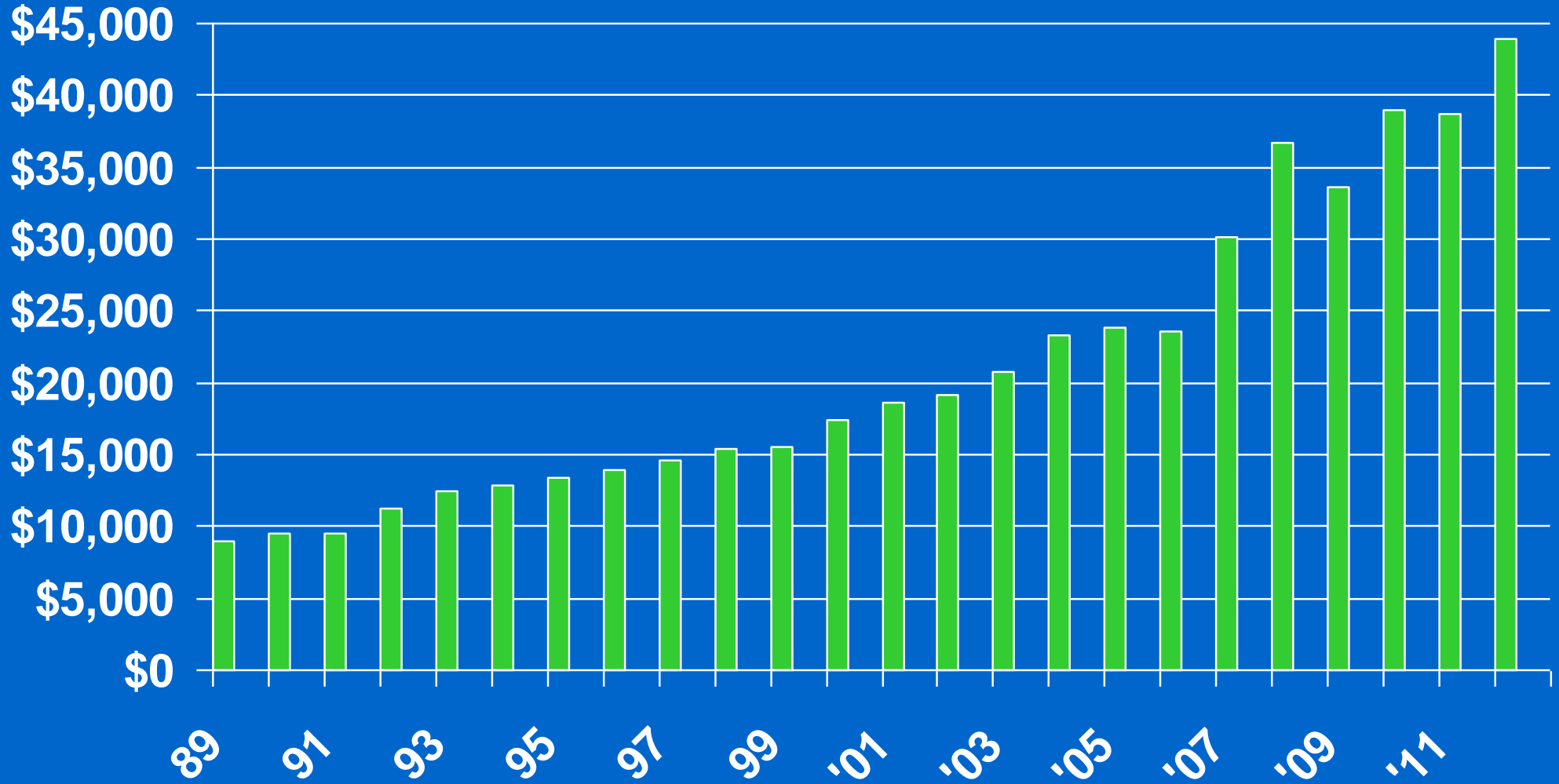
# Total Crop Insurance Expense

Region 2 Farm Business Mgmt.



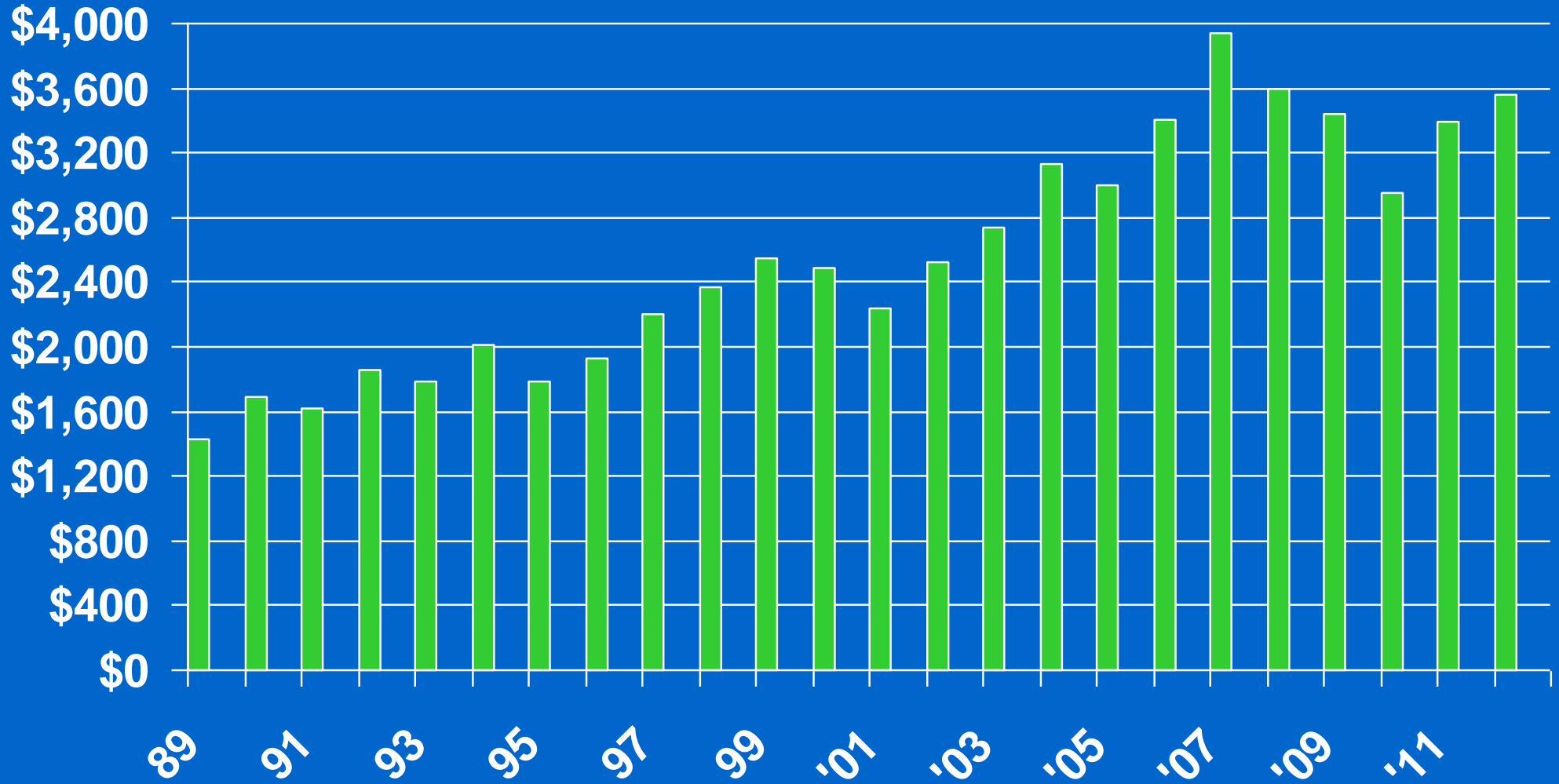
# Total Repair Expense

Region 2 Farm Business Mgmt.



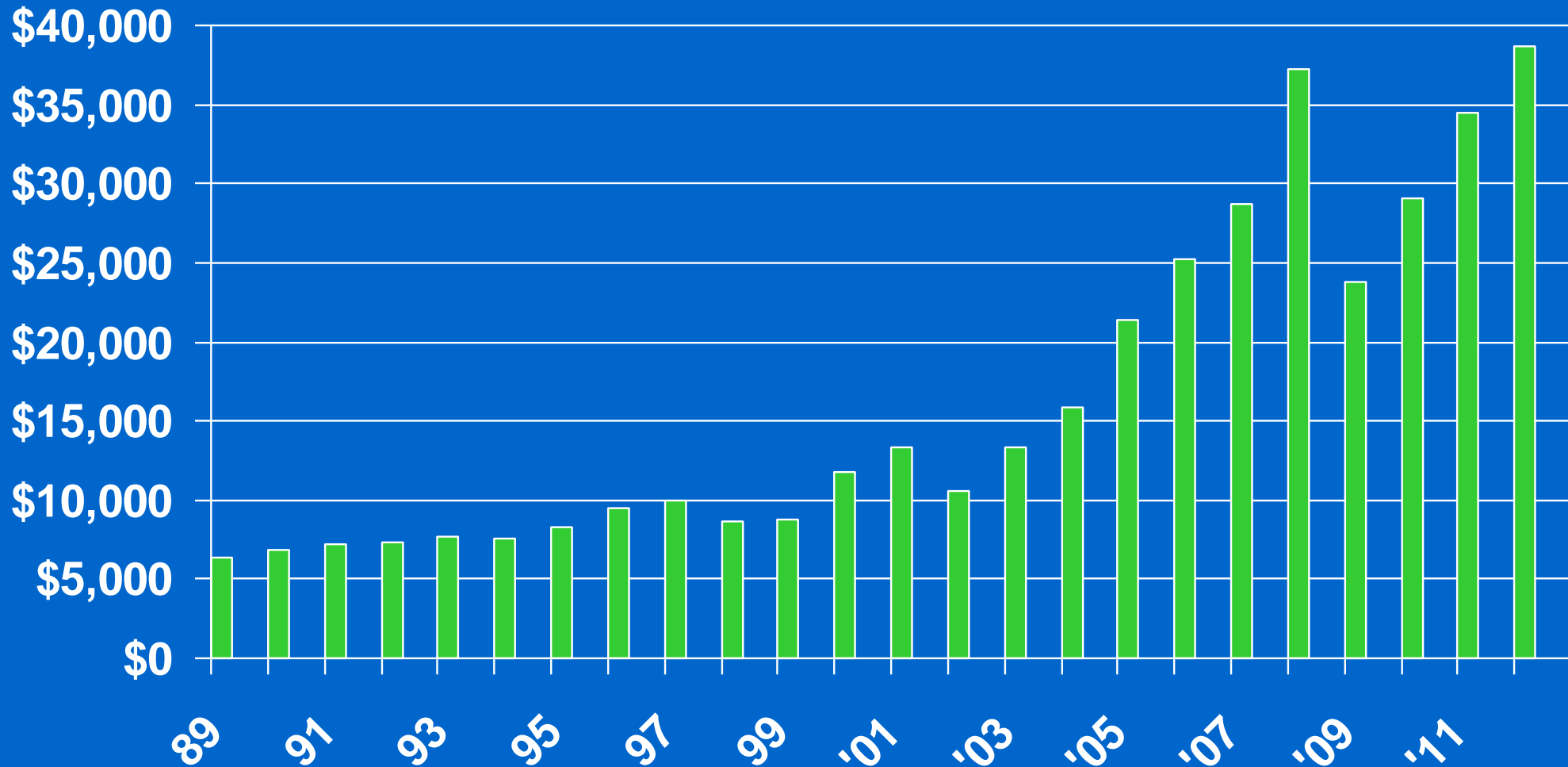
# Real Estate Tax Expense

Region 2 Farm Business Mgmt.



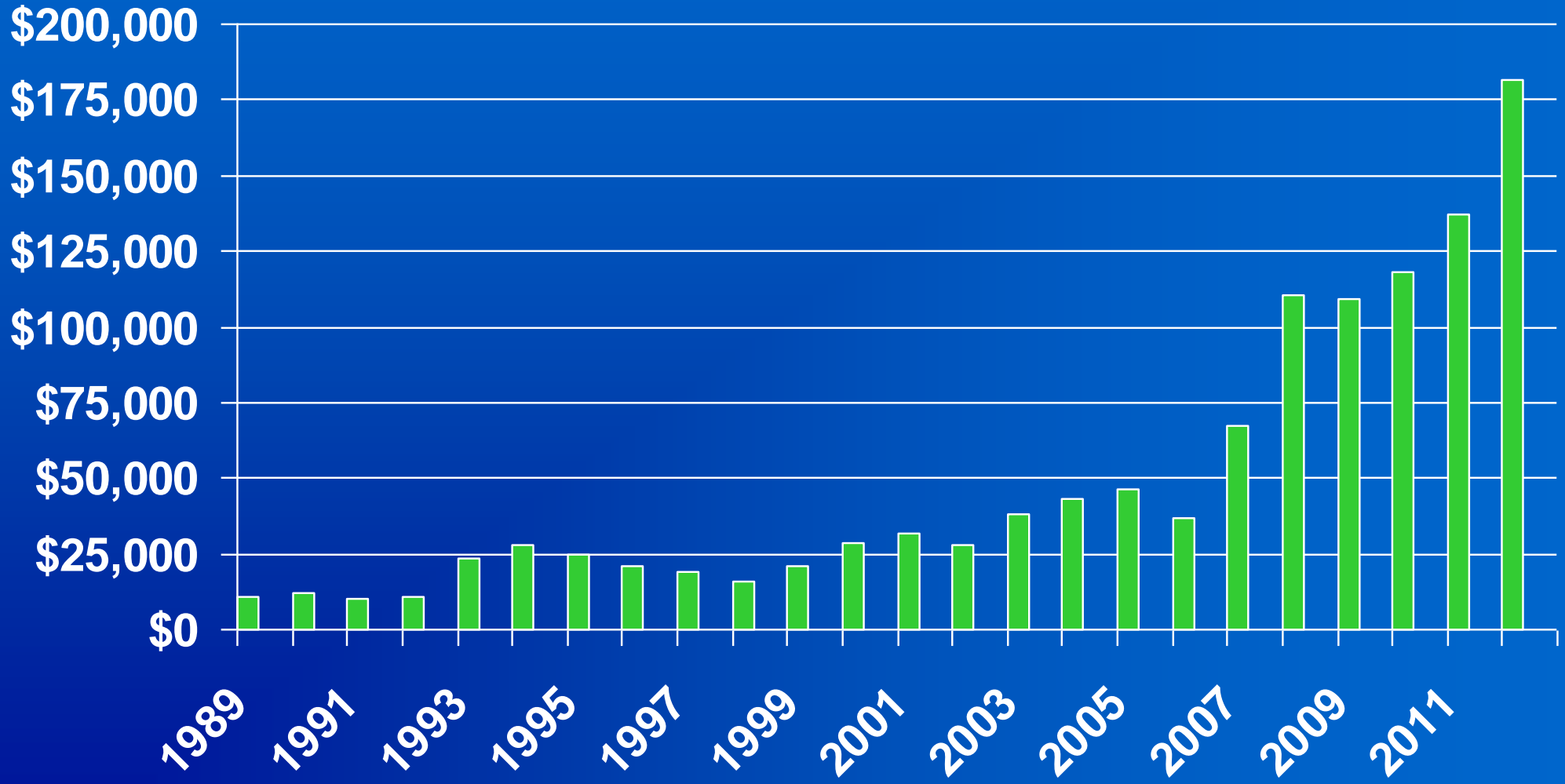
# Total Fuel & Oil Expense

Region 2 Farm Business Mgmt.



# Machinery & Building Purchases

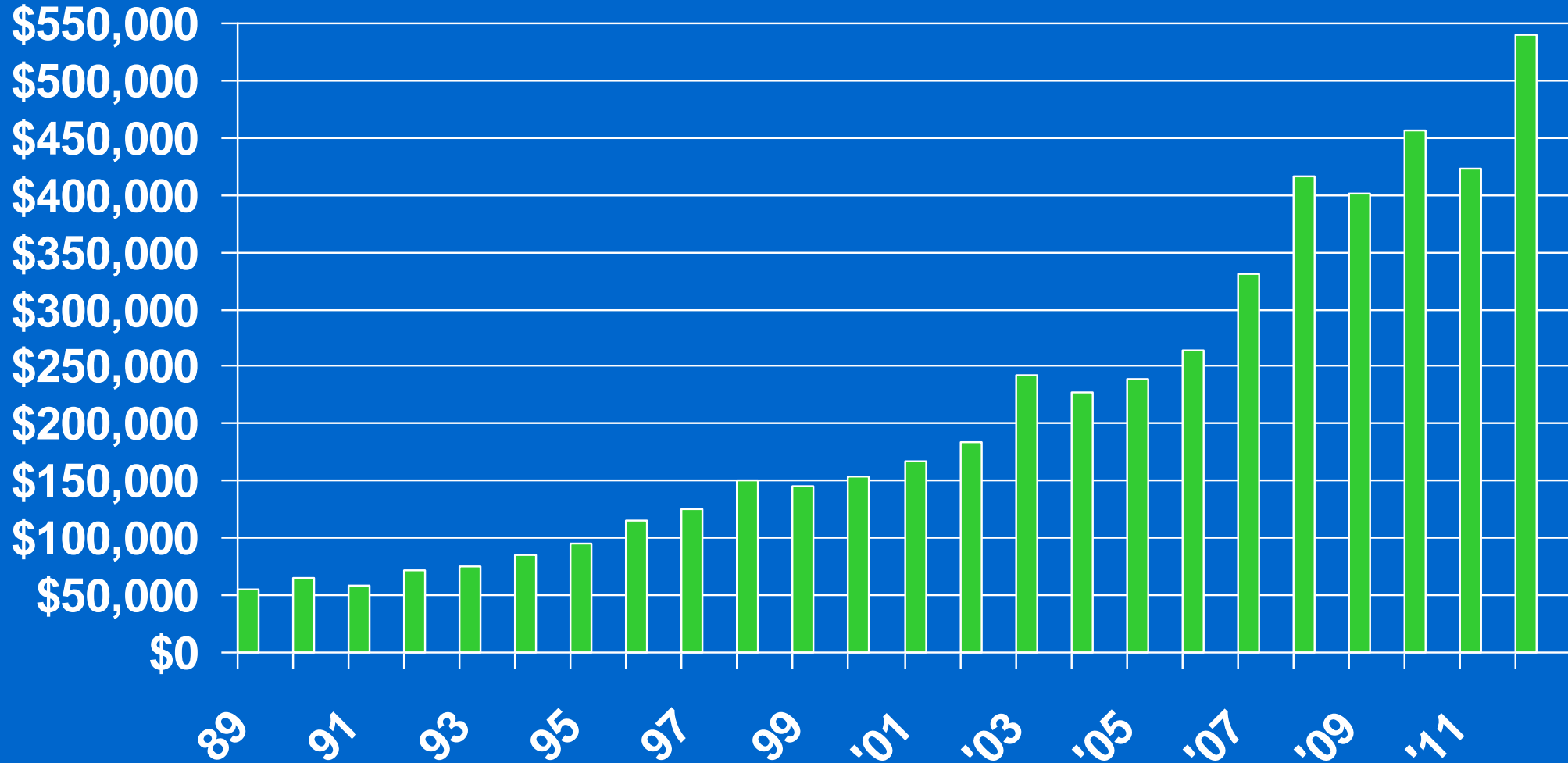
Region 2 Farm Business Mgmt.





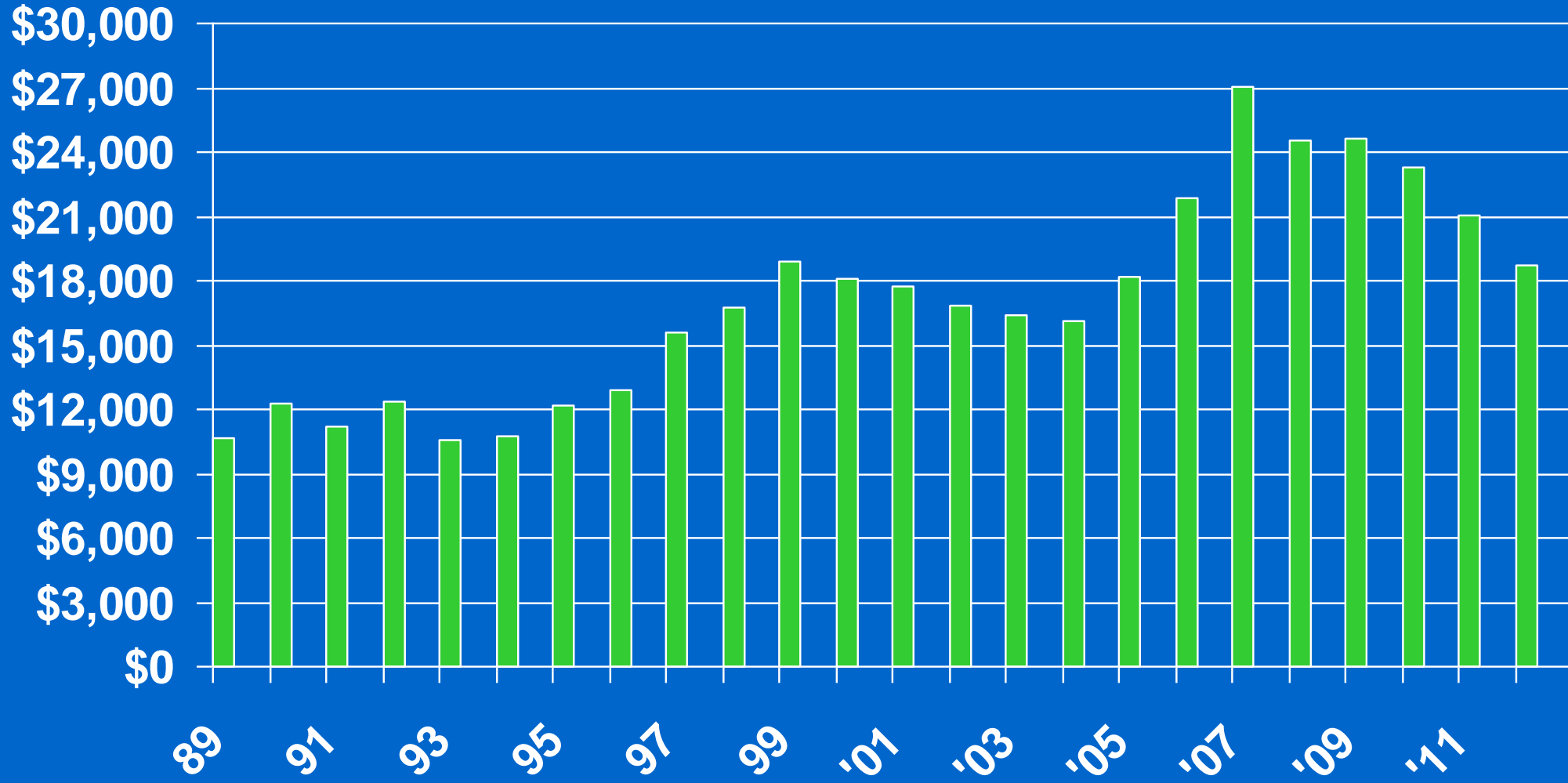
# Total Money Borrowed

Region 2 Farm Business Mgmt.



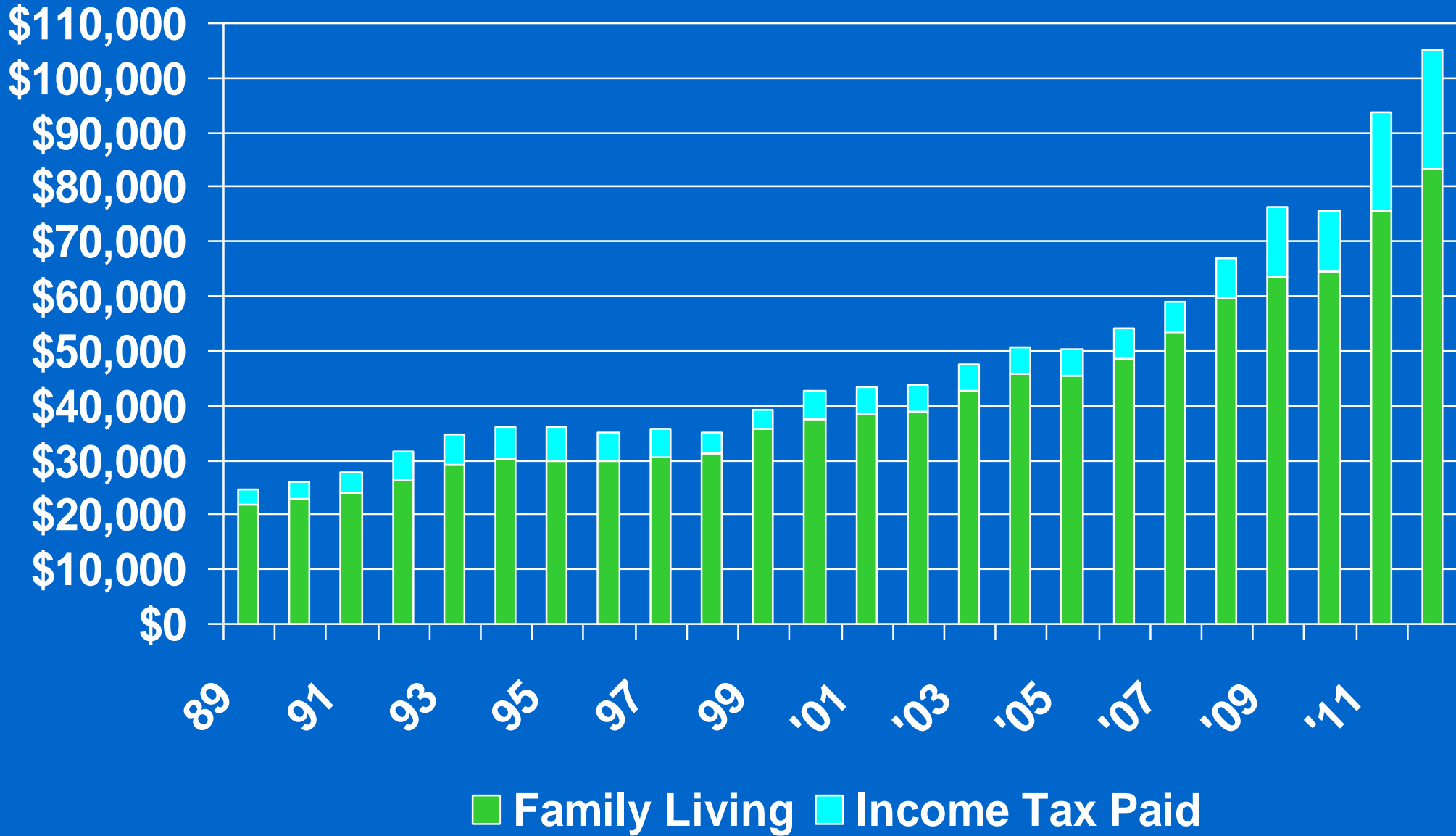
# Total Interest Paid

Region 2 Farm Business Mgmt.



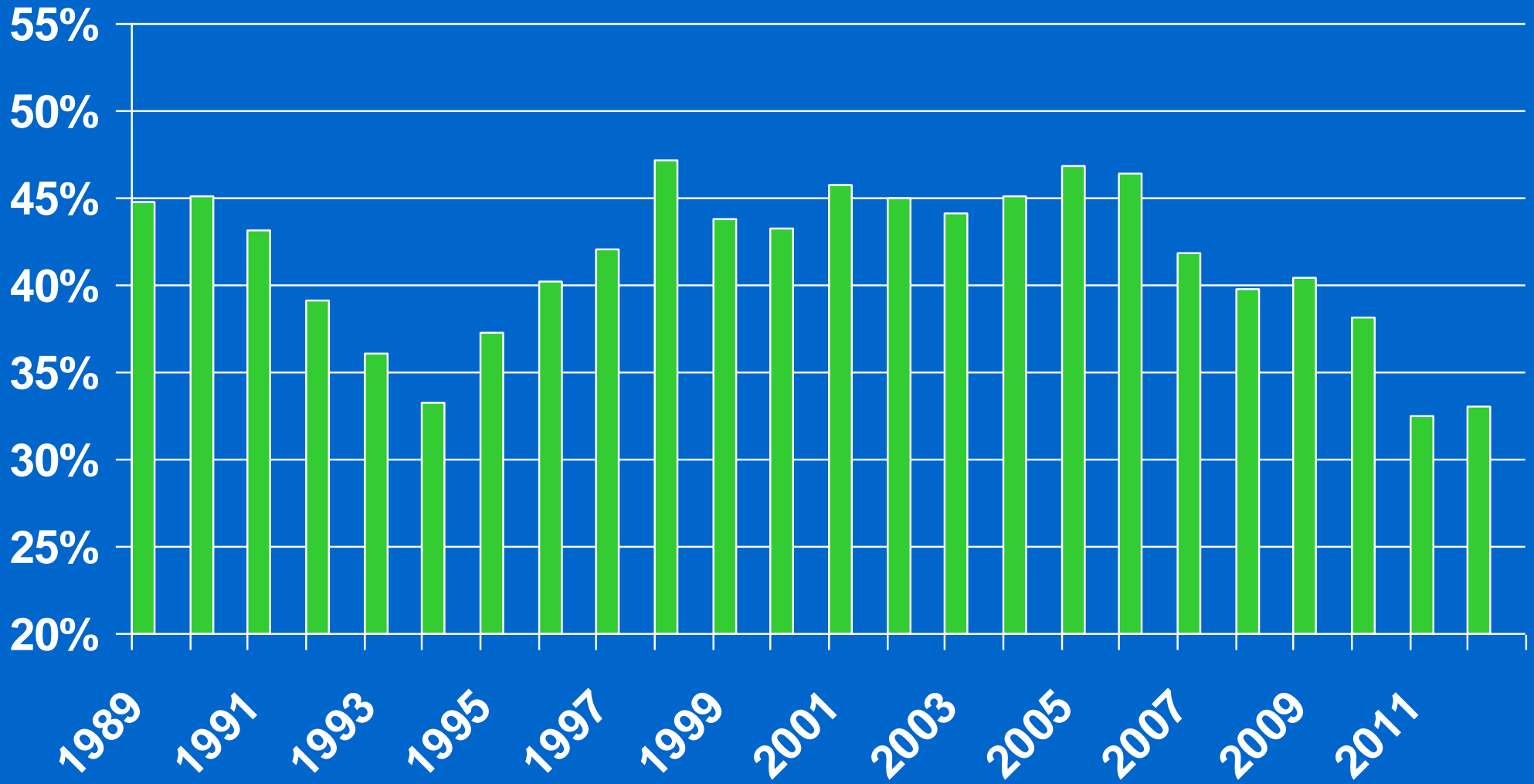
# Total Family Living Expense

Region 2 Farm Business Mgmt.



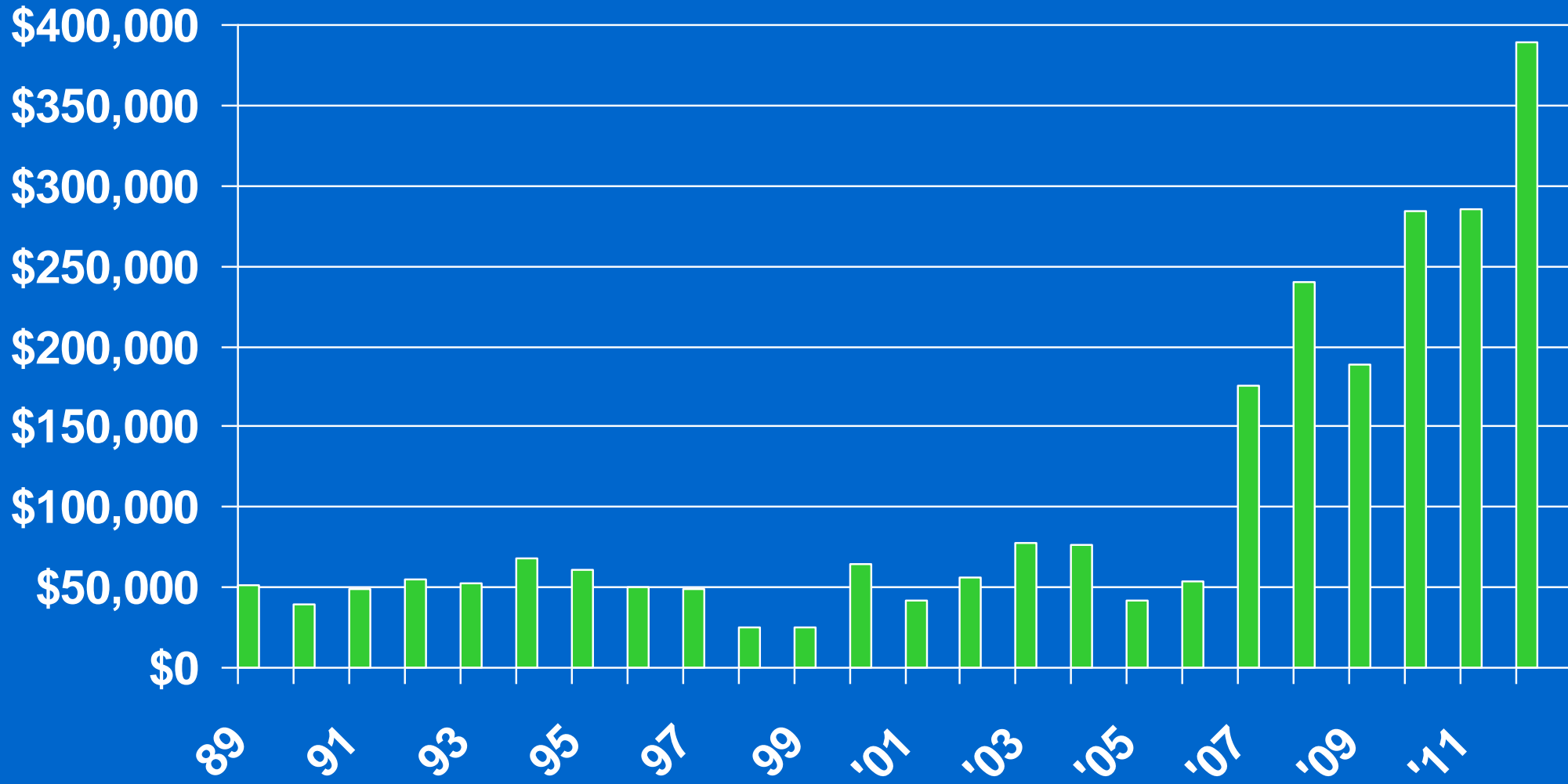
# Total Percent in Debt

Region 2 Farm Business Mgmt.



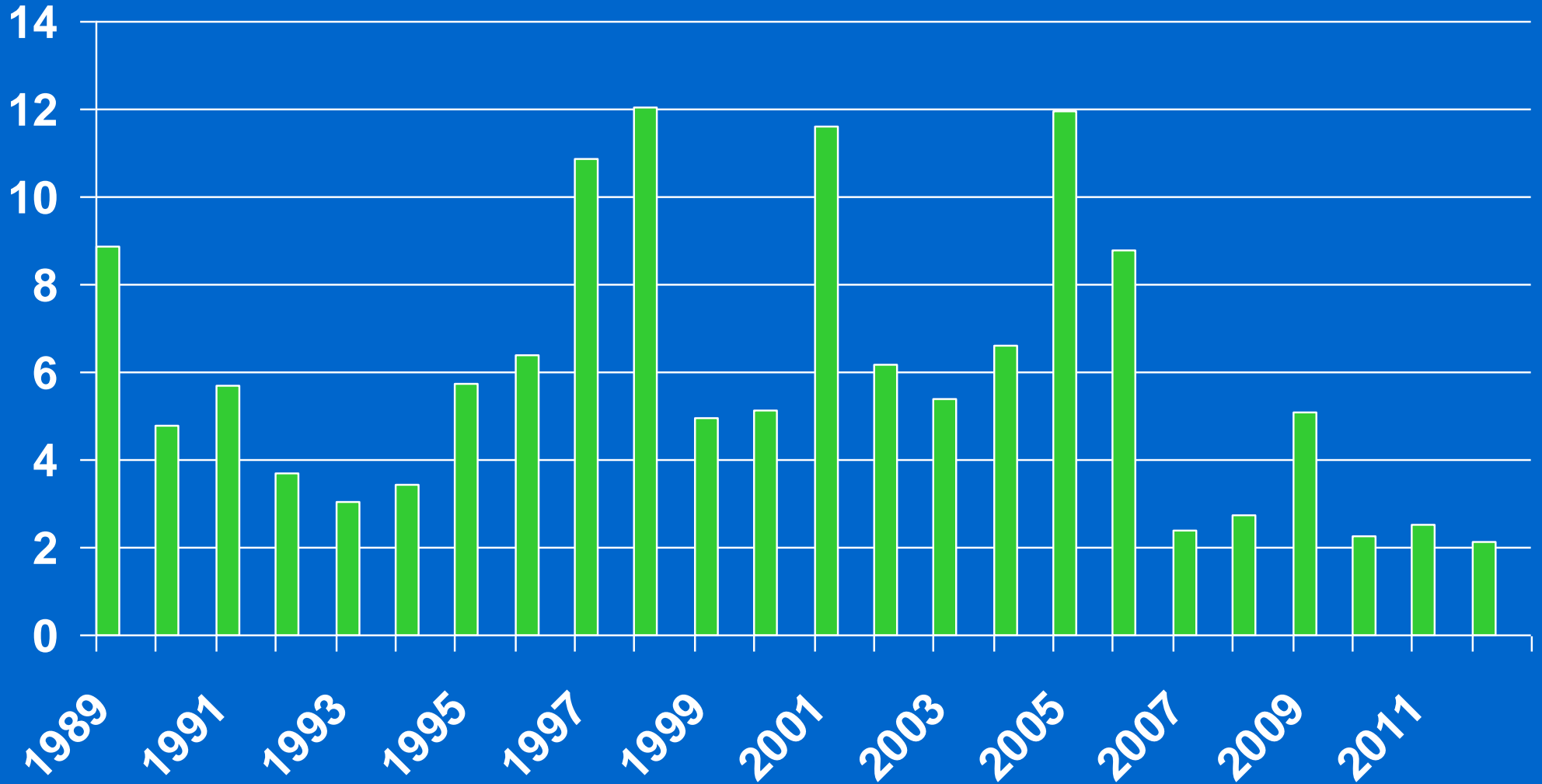
# Working Capital

Region 2 Farm Business Mgmt.



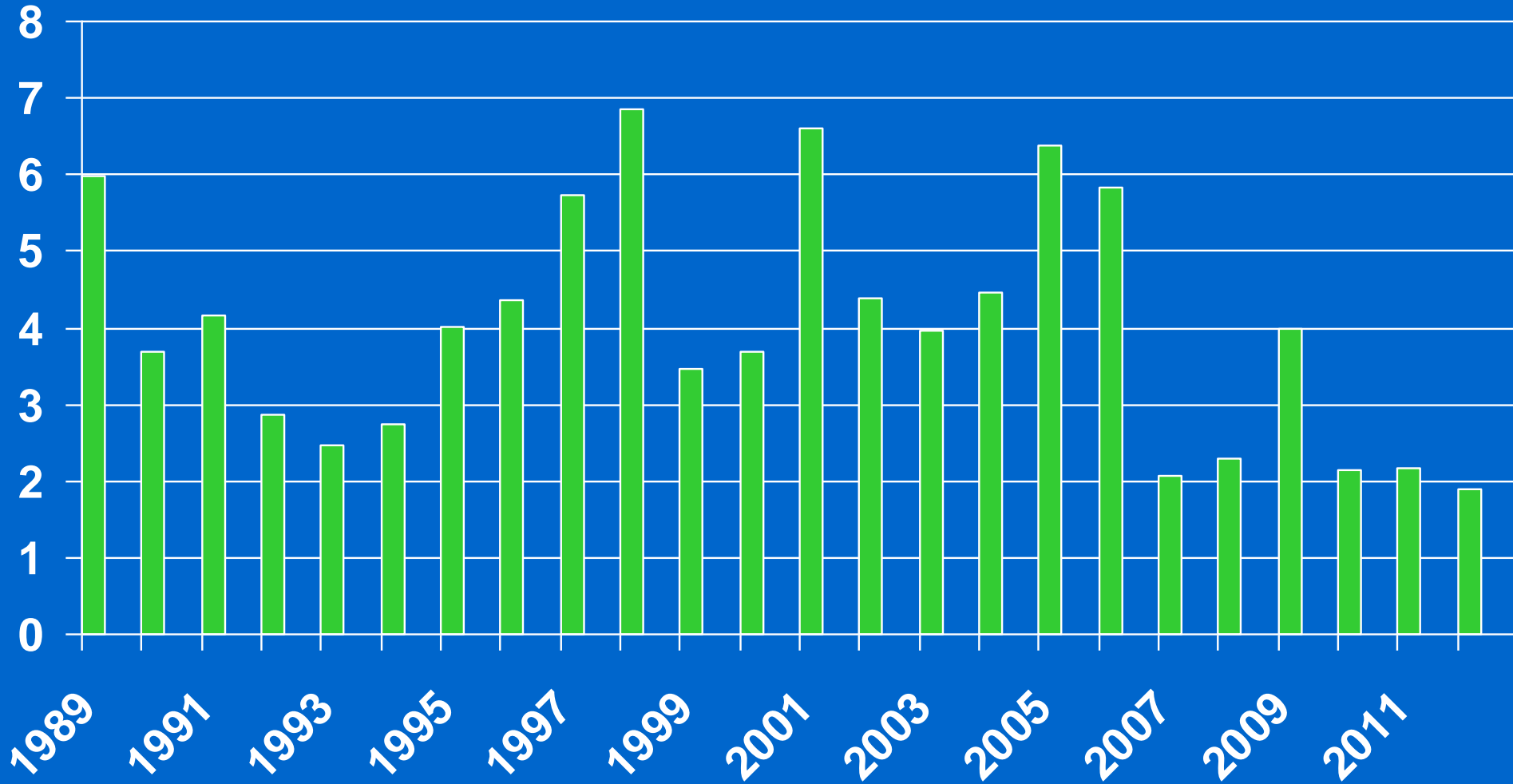
# Debt/Net Farm Income Ratio

Region 2 Farm Business Mgmt.

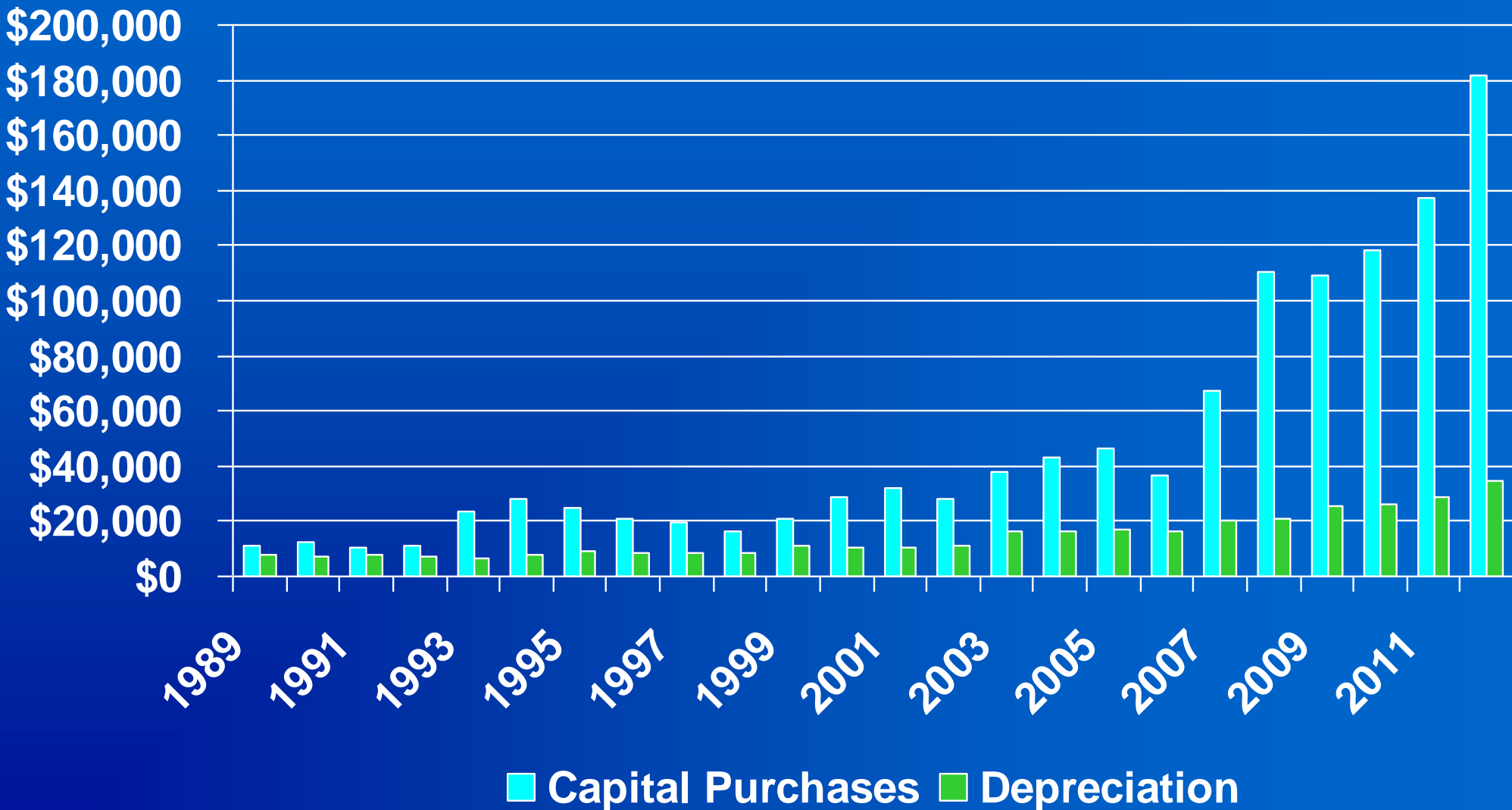


# Debt/Total Income Ratio

Region 2 Farm Business Mgmt.



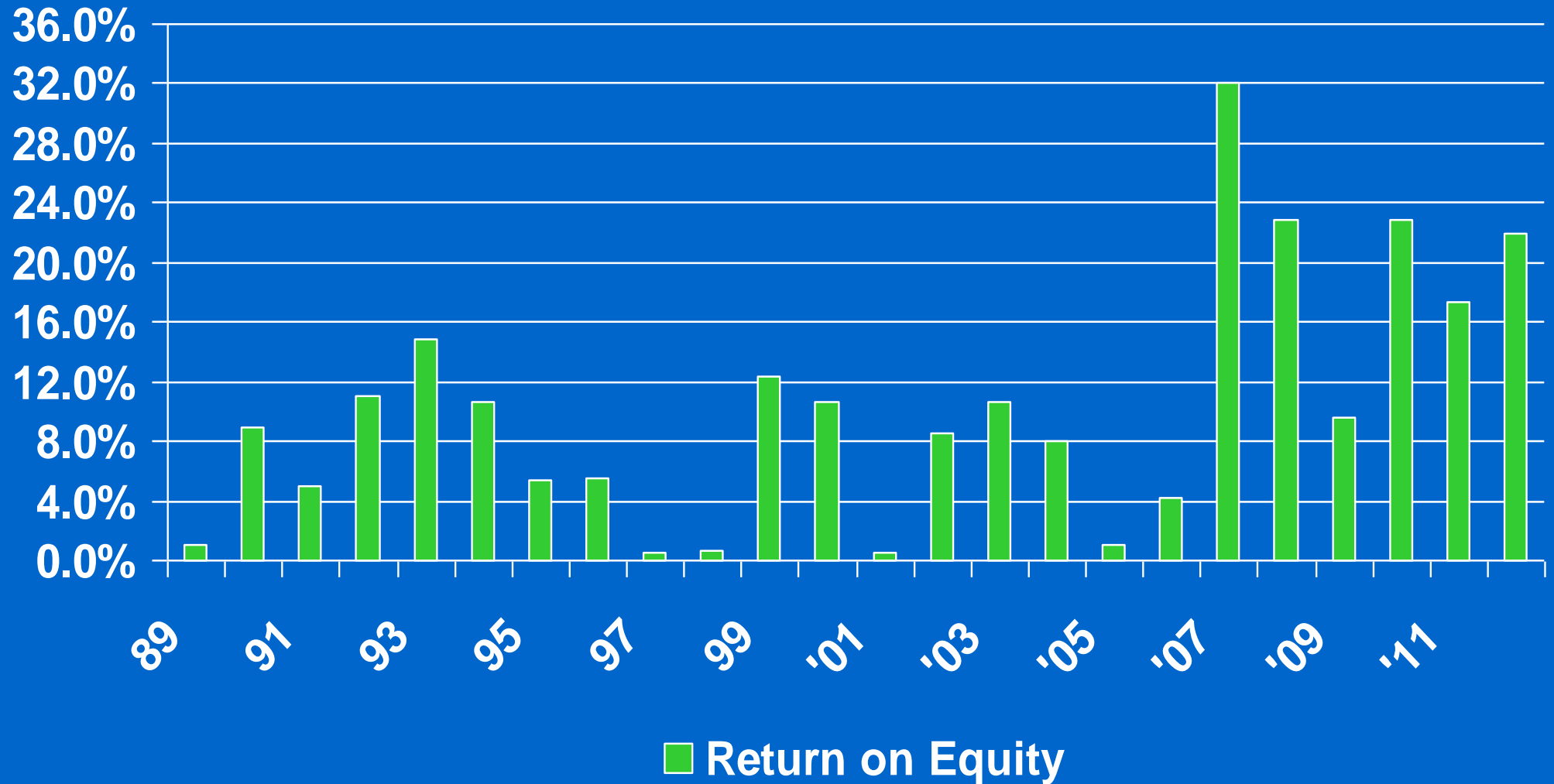
# Capital Purchases/Depreciation Comparison





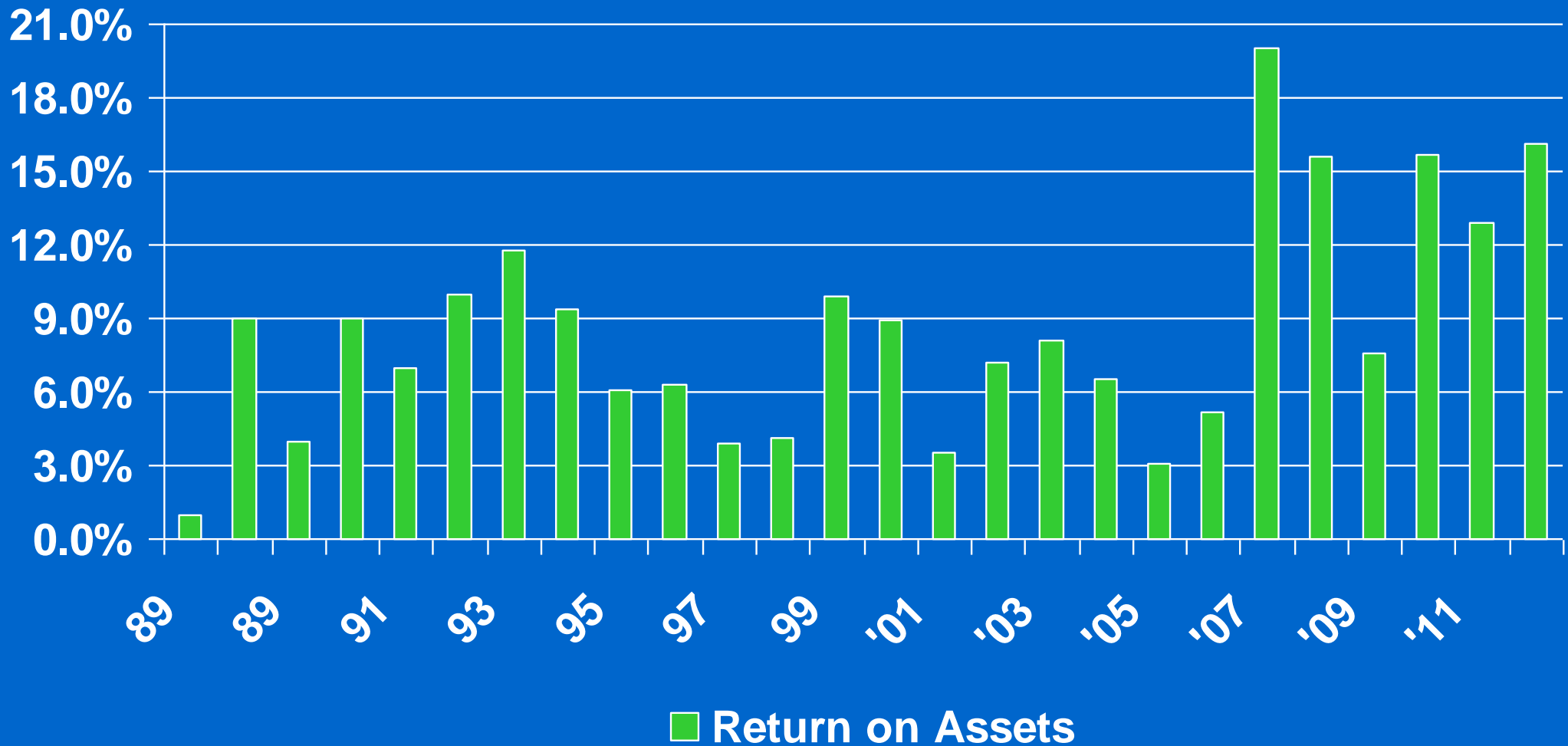
# % Return on Equity per Farm

## Region 2 ND Farm Business Management



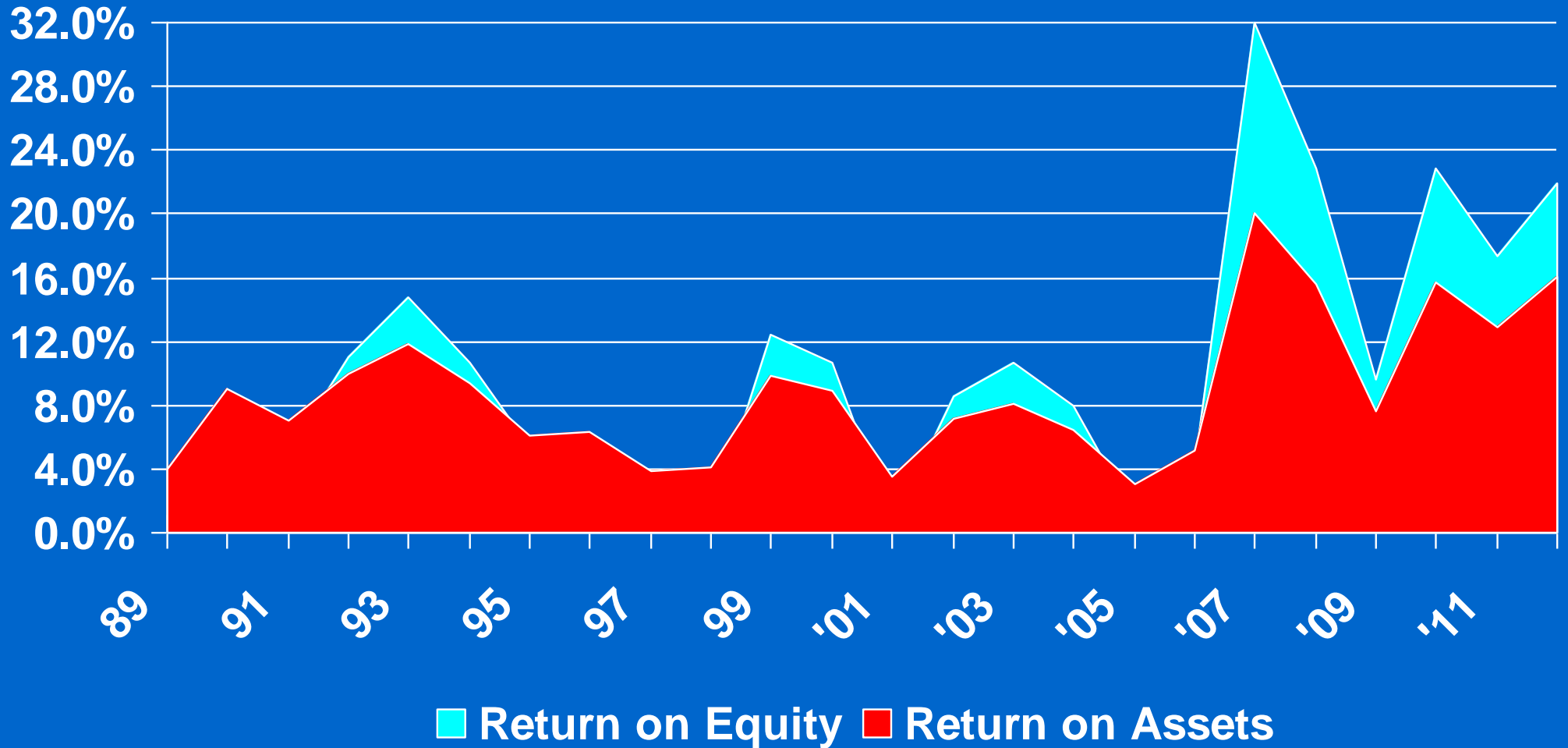
# % Return on Assets per Farm

Region 2 ND Farm Business Management



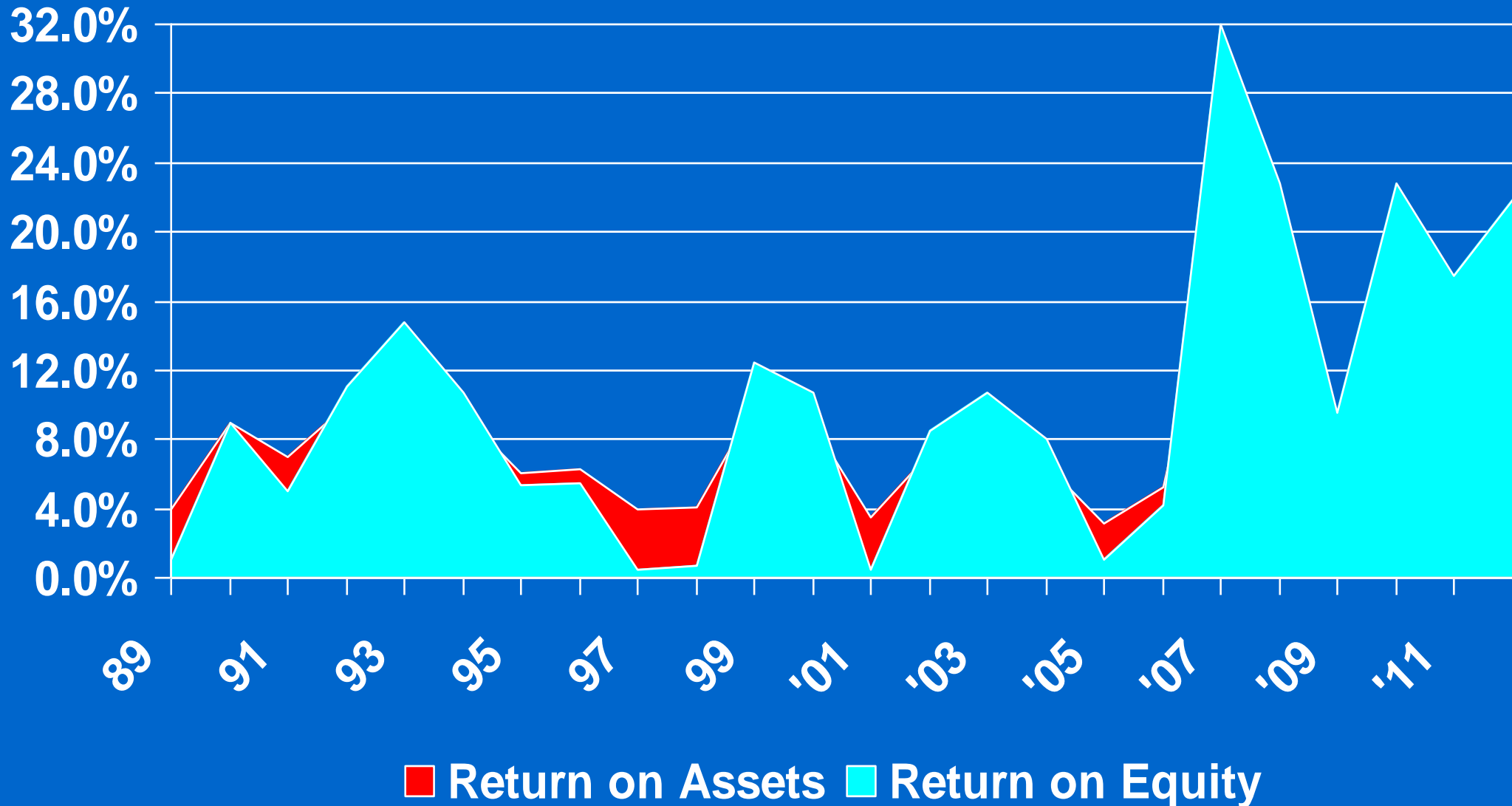
# % Return on Equity/Assets per Farm

Region 2, ND Farm Business Mgmt.



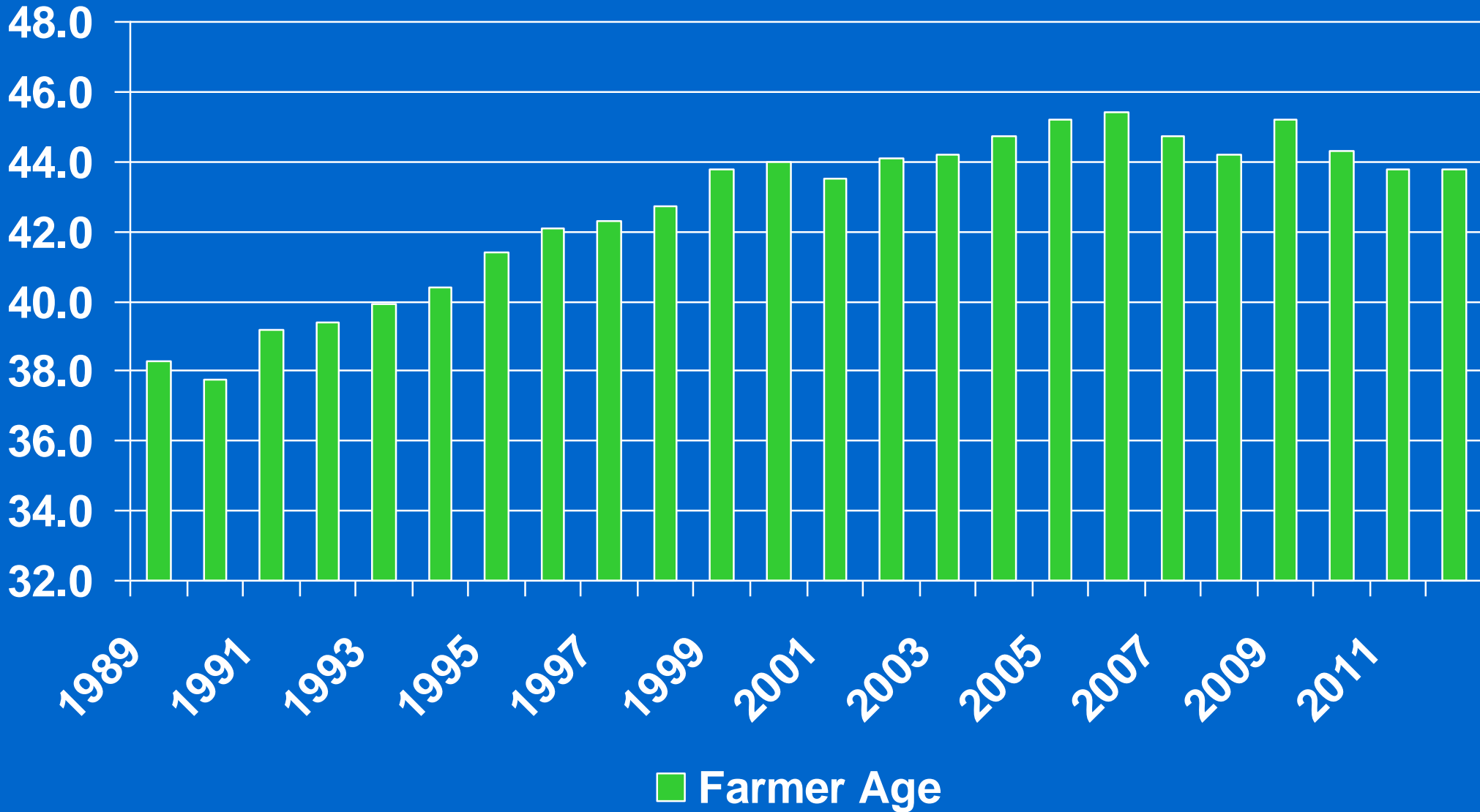
# % Return on Assets/Equity per Farm

Region 2, ND Farm Business Mgmt.



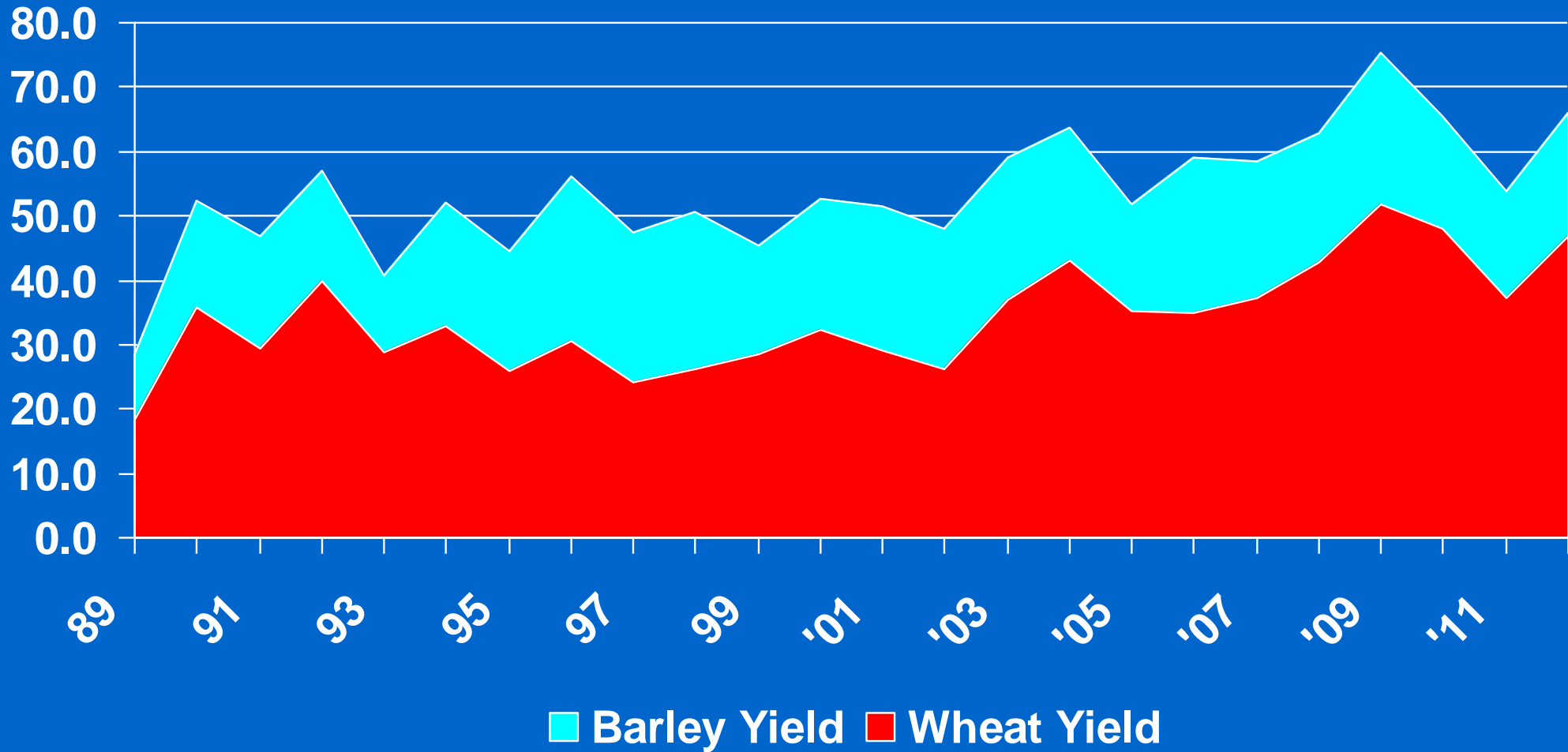
# Average Farmer Age

## Region 2 Farm Business Mgmt.



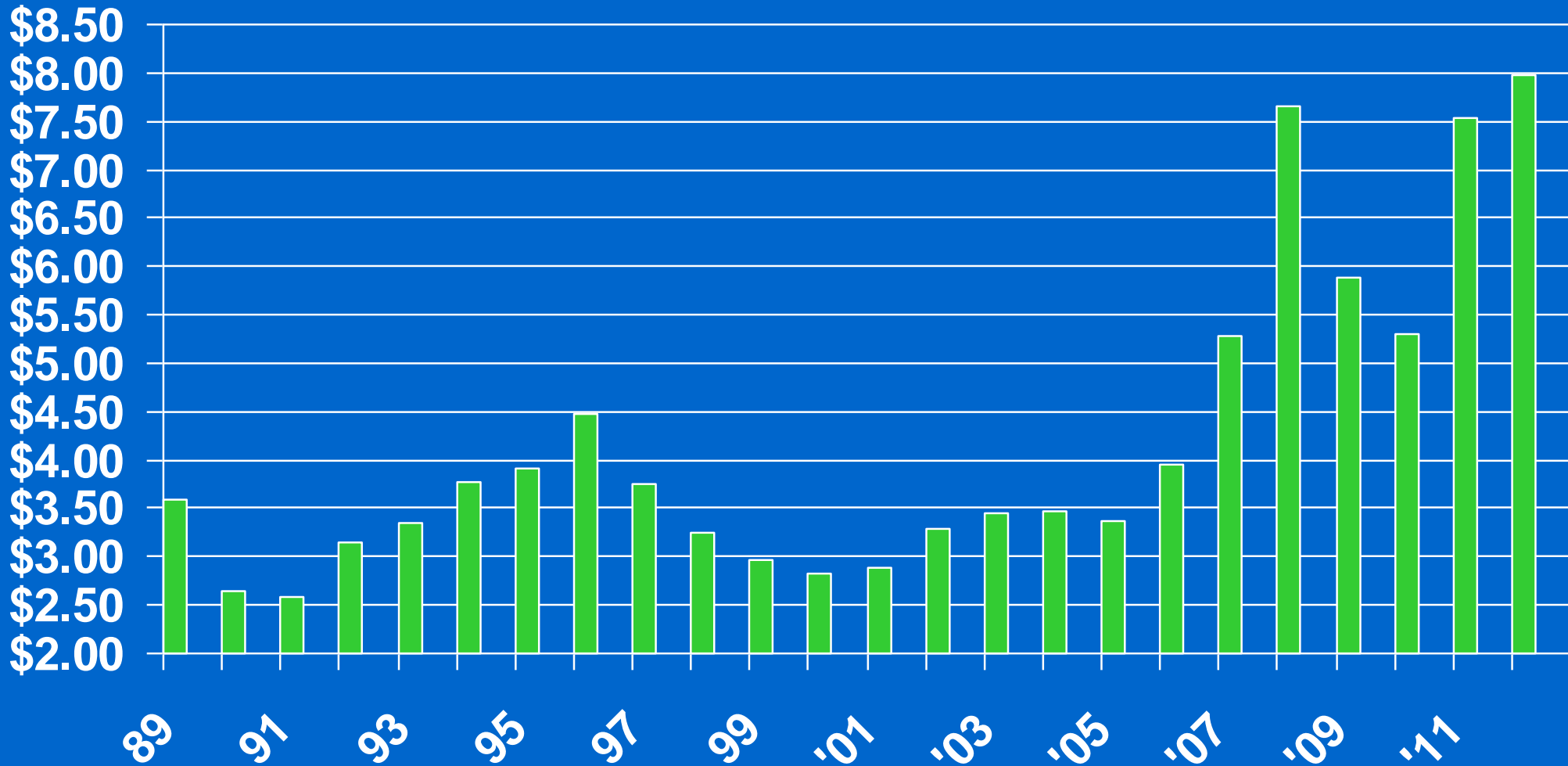
# Wheat & Barley Yields

Region 2, ND Farm Business Mgmt.



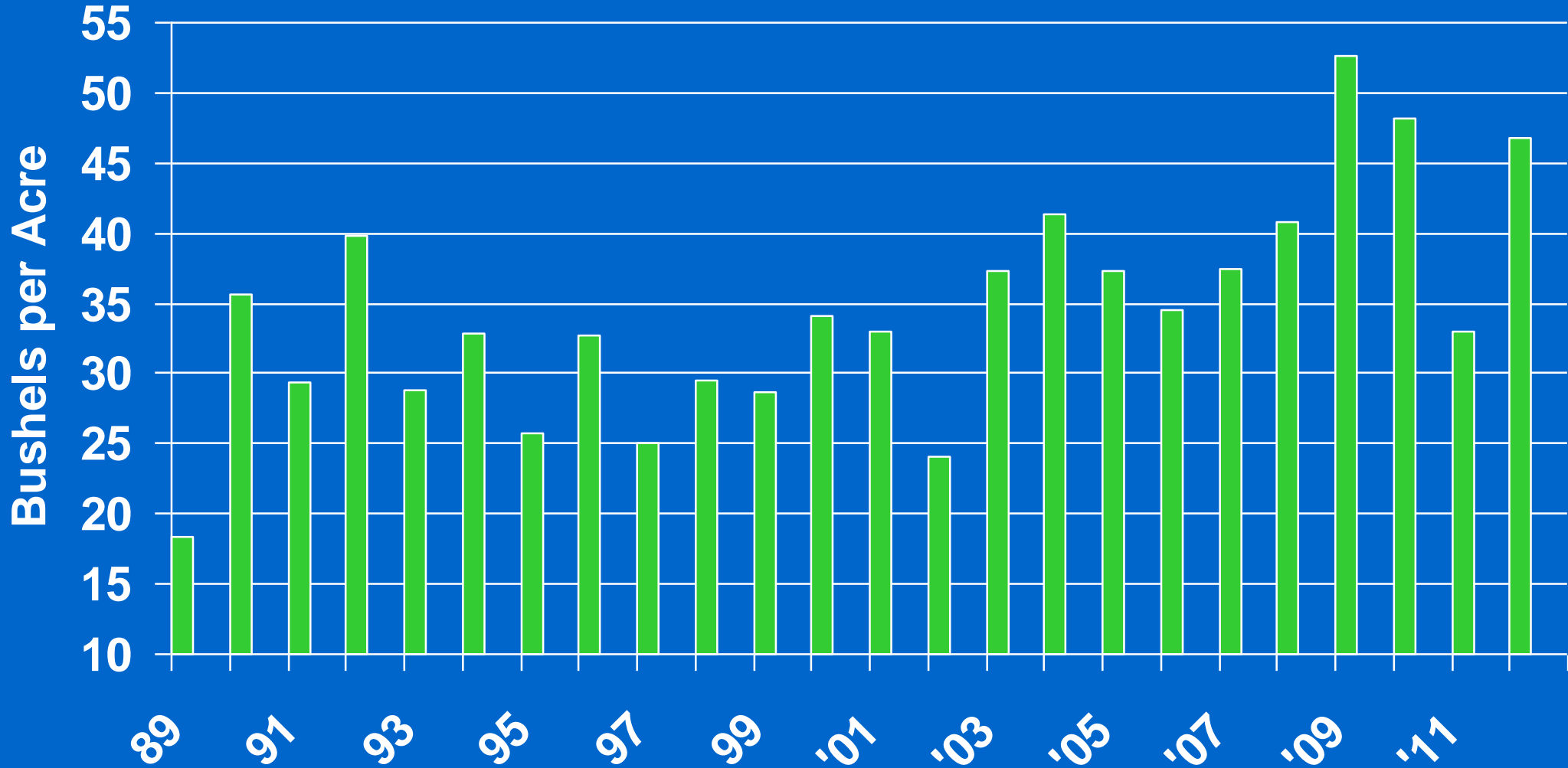
# Average Wheat Price

Region 2 Farm Business Mgmt.



# Average Wheat Yield

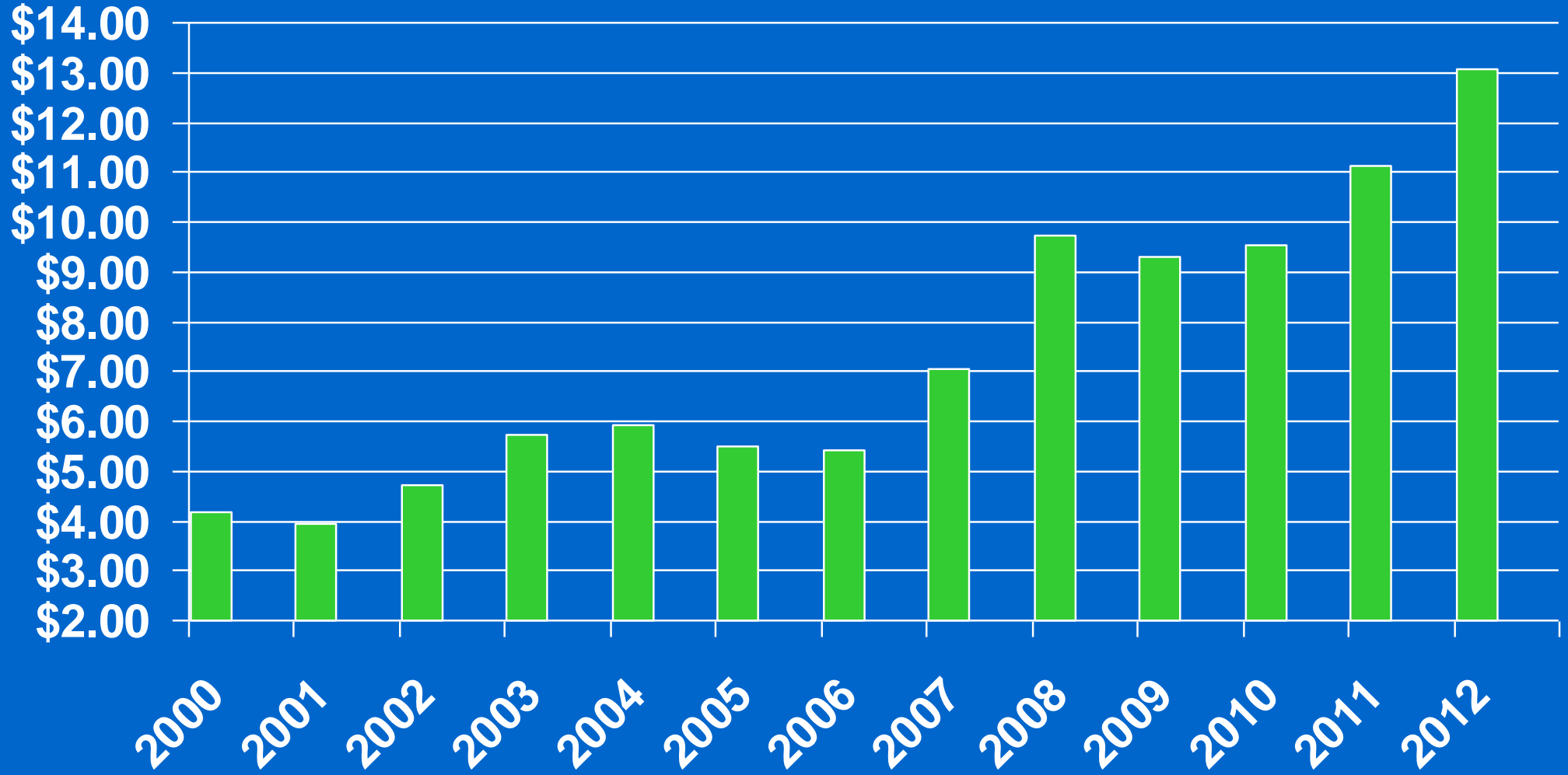
Region 2 Farm Business Mgmt.





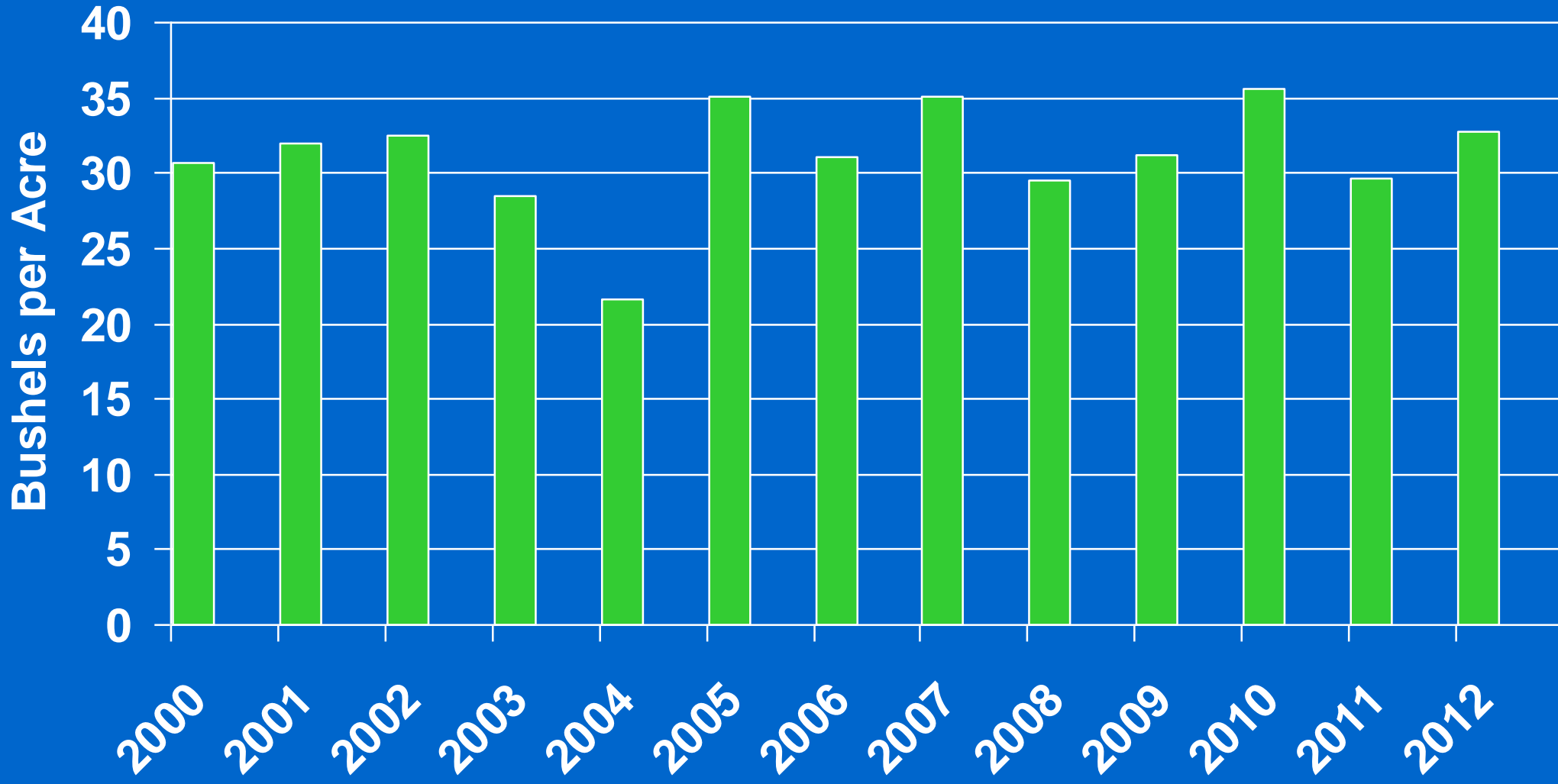
# Average Soybean Price

Region 2 Farm Business Mgmt.



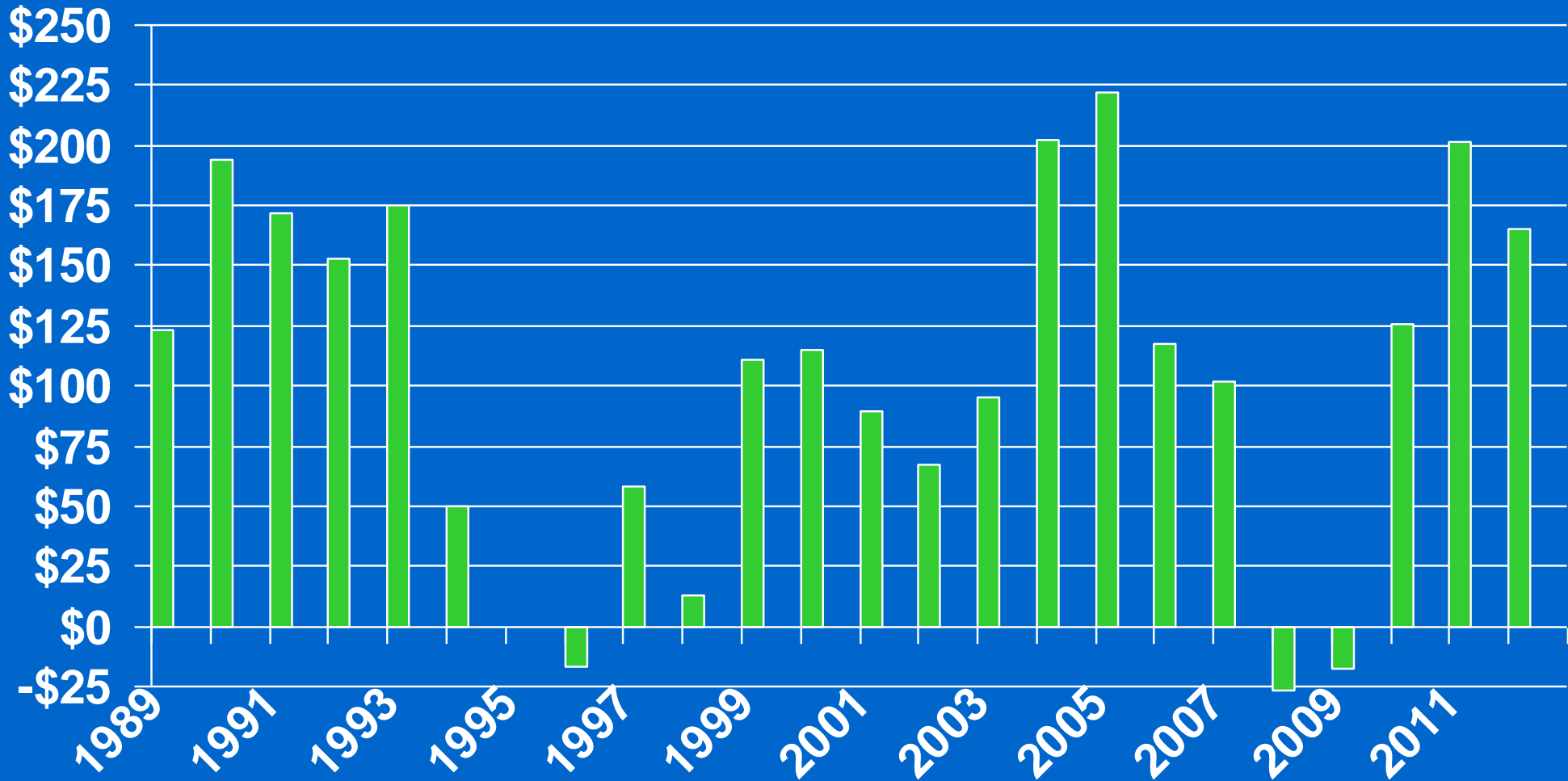
# Average Soybean Yield

Region 2 Farm Business Mgmt.



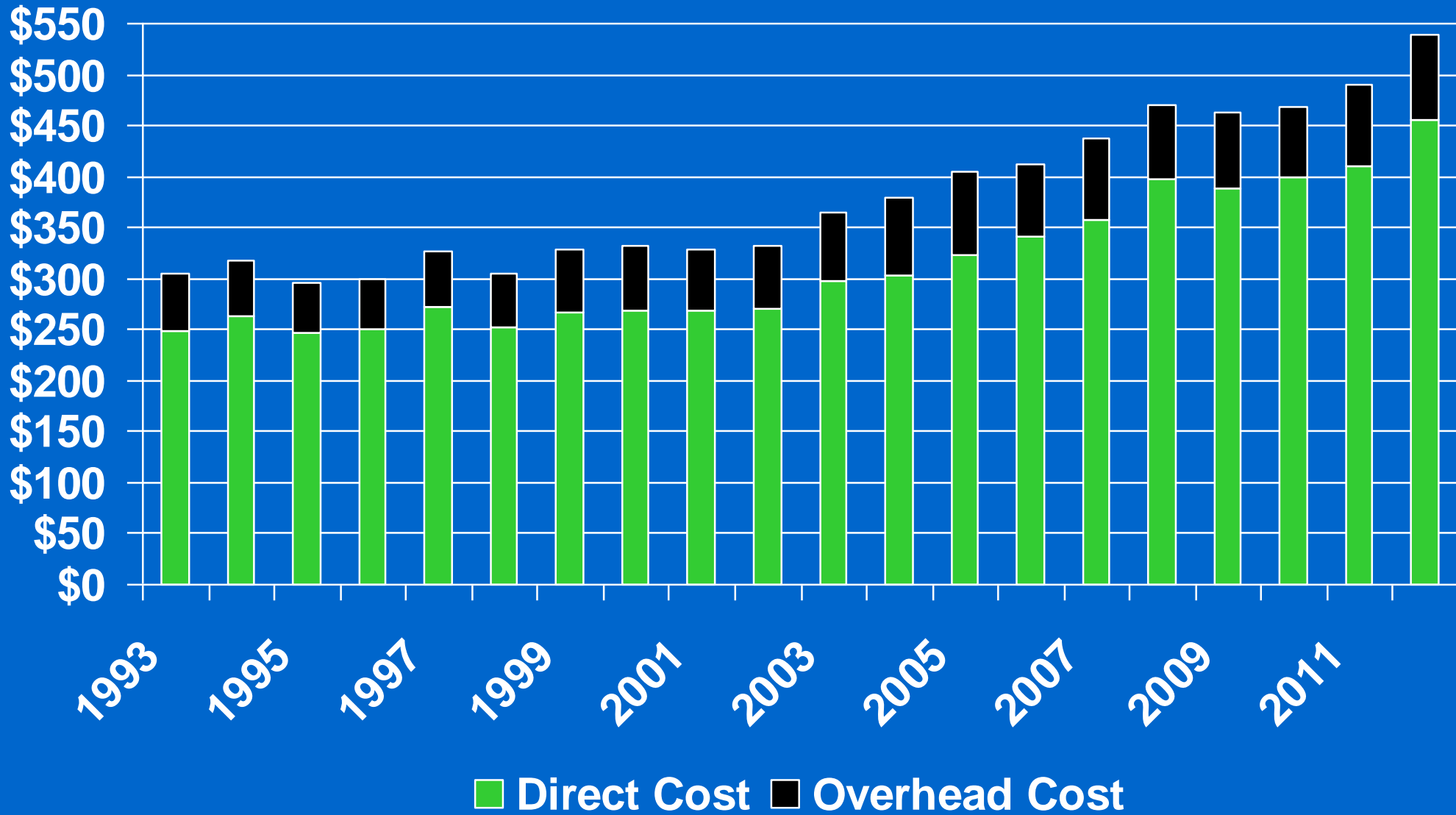
# Net Income Per Cow

Region 2 Farm Business Mgmt.



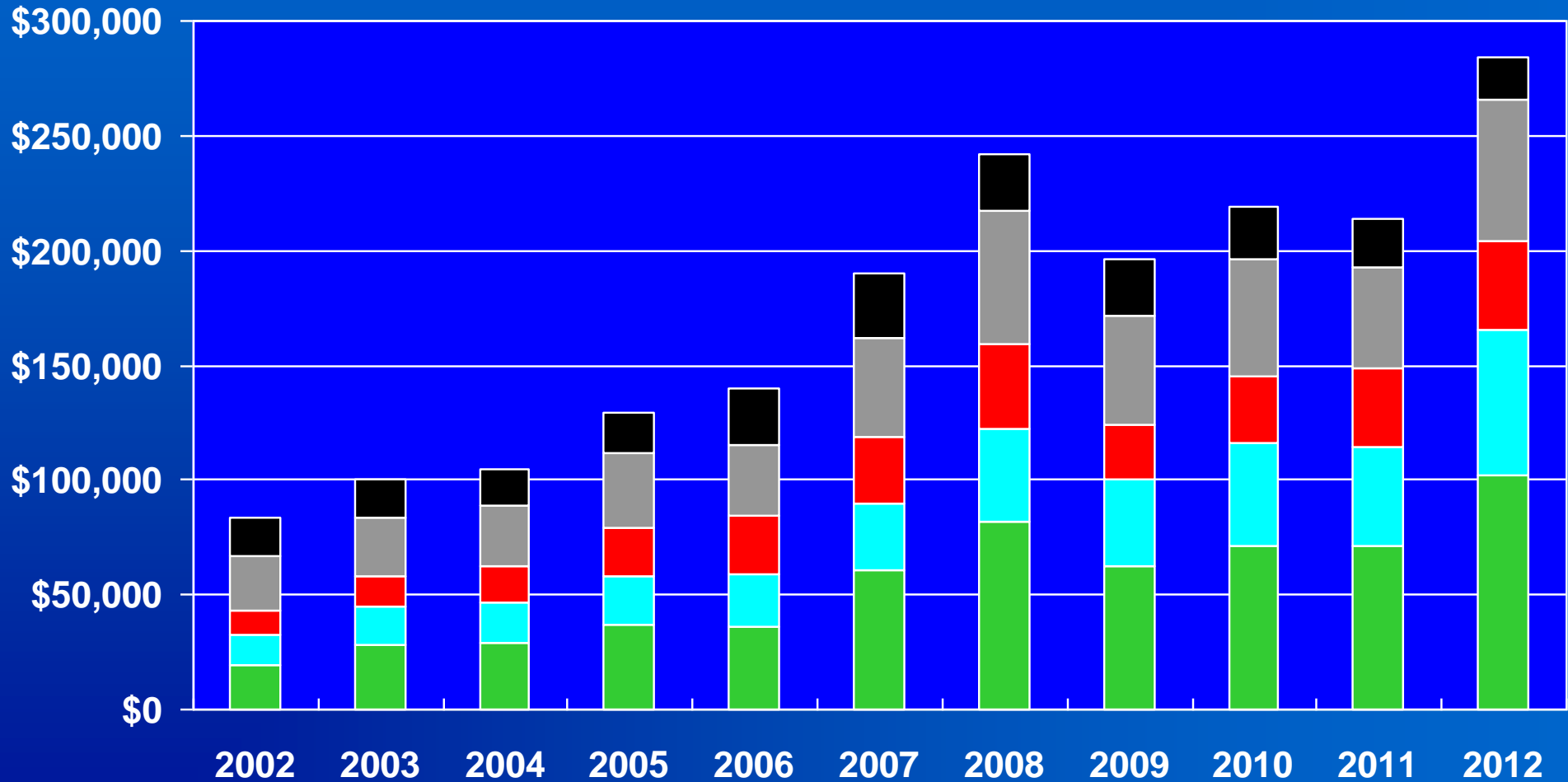
# Total Direct & Overhead Costs/Cow

Region 2 Farm Business Mgmt.



# Selected Annual Farm Expenses

Region 2 Farm Business Mgmt.  
(North Central North Dakota)



Fertilizer

Seed

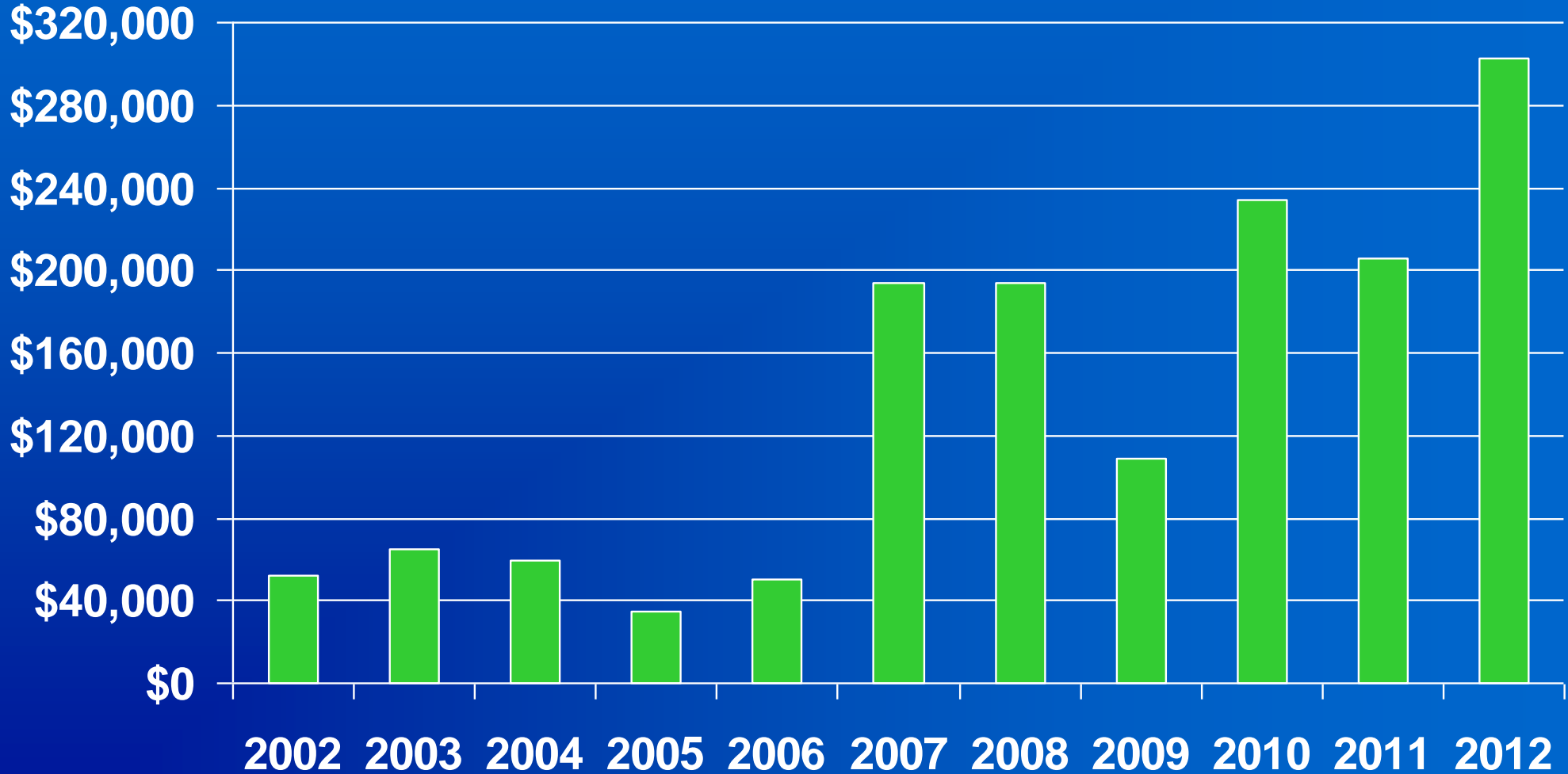
Fuel

Chemical

Interest

# Net Farm Income

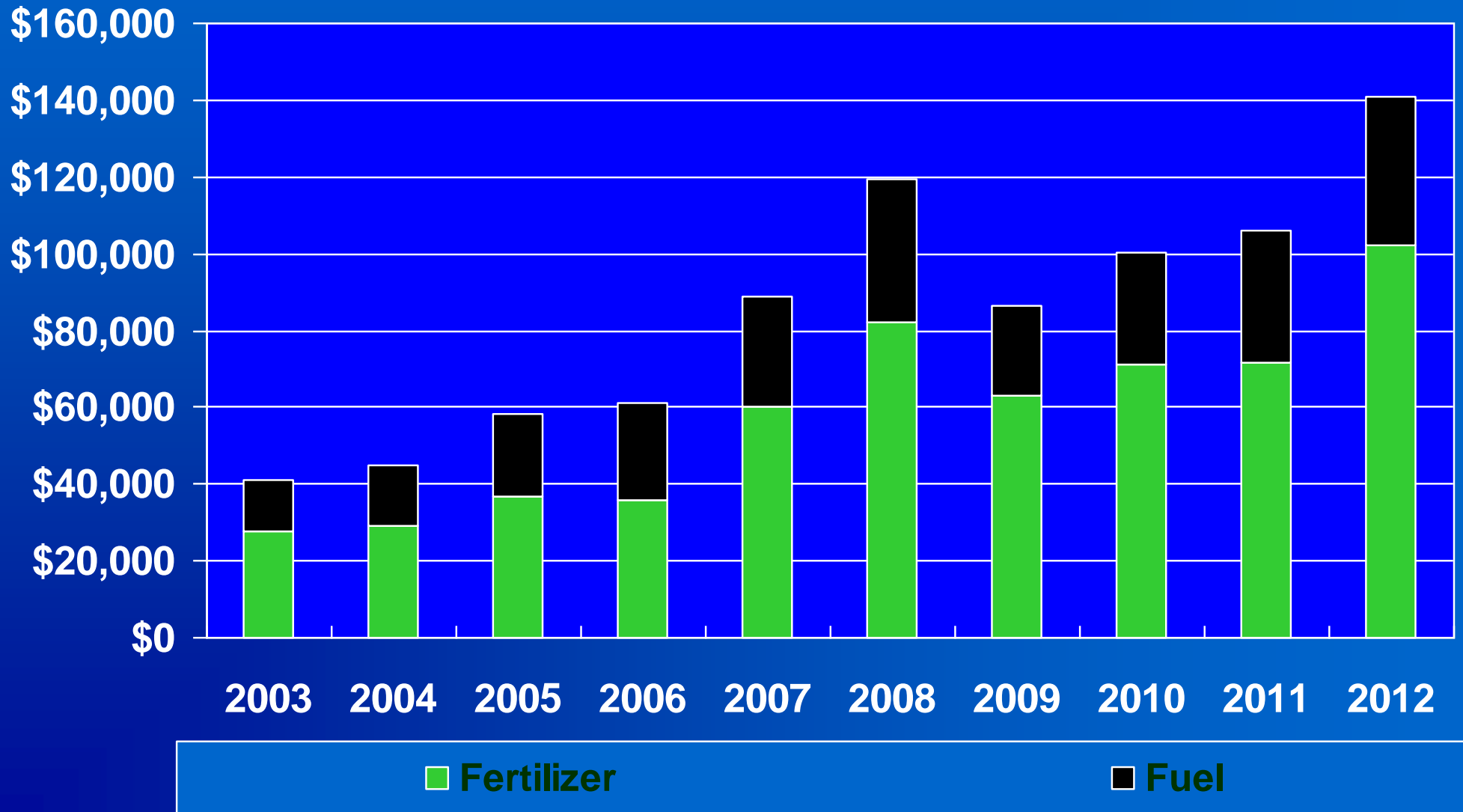
Region 2 Farm Business Mgmt.  
(North Central North Dakota)



■ Accrual NFI Including all Disaster & Other Gov Payments.  
Does Not Include Return on Labor, Management, or Investment.

# Annual Fertilizer & Fuel Expenses

Region 2 Farm Business Mgmt.  
(North Central North Dakota)



An Educational Program of the North Dakota  
State Department for Career and Technical  
Education

