

James Valley Multi-District Career/Technology Center
910 12th Ave NE
Jamestown, ND 58401-6513

FARM BUSINESS MANAGEMENT

A COOPERATIVE EDUCATIONAL PROGRAM TO ASSIST
FARMERS WITH MANAGEMENT DECISION-MAKING

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Livestock & Crop Disaster Programs

The sign-up dates have been announced for the Livestock Compensation Program (LCP) and Livestock Indemnity Program (LIP) along with the Crop Disaster Program (CDP). LCP compensates livestock producers for feed losses occurring between Jan 1, 2005 and Feb 28, 2007 due to a natural disaster. LIP compensates livestock producers for livestock losses between Jan 1, 2005 and Feb 28, 2007 that resulted from natural disasters including losses from blizzards that started in 2006 and continued into January 2007. Sign-up for these two programs begin September 10, 2007.

Crop Disaster Program (CDP) provides benefits to farmers who suffered quantity and quality losses to 2005 or 2006 crops that resulted from natural disasters. The sign-up for this program starts on October 15, 2007.

Tax Estimates

With fairly good yield prospects and higher commodity prices many producers may be seeing larger than normal gross farm receipts in 2007. Cash expenses will also be higher. Doing a preliminary income tax estimate before the end of the year will be extremely important. Again this year I have an Excel spreadsheet for doing estimates or I can send it out to you for your own use. Your tax accountant is also prepared to help you with estimates.

Upcoming Marketing Seminars

Again this year during Big Iron (September 11-13) there will be at several free marketing seminars. Those that I have heard about so far are:

---Ag Country-Farm Credit Services. Sessions will be all 3 days at 11:30, 1:00 and 2:30.

Brian Chandler, Joe Burgard and Randy Aberle. Right at Big Iron

---North Dakota Grain Growers, Minnesota Wheat. Wednesday, September 12 at 4:15 pm. Ramada Plaza

---Alan Kluis with Northland Commodities. 4 and 7 pm on Tuesday, September 11. Ramada Plaza

Assistance

If you need assistance with anything, please feel free to call or stop in at the Career/Technology Center. Since I will be making farm visits I will not be in the office all the time, but leave a message and I will get back to you.

Good Fall Harvesting

