



Farm Management Newsletter

Farm News



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July 2008

Summer Marketing Meeting

Date: Monday, July 21

Place: Tech Center Tiered Class Room #87 (That is where my office is)

Please park on the East side of the building

Time: 9:30 coffee with program at 10:00 am. Mike Krueger will do the presentation.

If you would like to bring a friend, please feel free.

Marketing Club Meetings

August 12: 7:00 am, Pat's

August 13: 7:00 am, City Centre Café Mooreton

With the markets being as volatile as they are you may want to step **Sell Your Grain in Smaller Quantities if Possible.** For example, use 1000 bushel units instead of 5000 bushel units if possible. This allows you to have a broader marketing period of time, but many more contracts to keep track of.

Know Your Credit Score

Do you know your credit score? Credit scores are the lender's way of quantifying character. The US average credit score is 676, but the Northern areas of the country tend to score about 20 points higher than down deep in Dixie. A 700 plus score for you and your spouse or business partner will delight your lender and make getting a loan much easier.

Trend Analysis

A trend analysis of three to five years can be valuable in making informed decisions. This trend analysis comparison over the years allows one to be more objective in the decision making process, which reduces your emotional decision making based upon highs in the good years and the lows in the strike-out situations. You will find the trend analysis in your farm analysis.

Vacation

I will be on vacation from July 3 to July 15.

