



Farm News



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Farm Management Newsletter
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Keith Torgerson

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Details Others Need to Know

I attended an Ag Trends meeting and Jolene Brown handed out a sample information sheet on things that everyone should have written down and available for others to use in case of an accident or death. The worksheet is an excellent reference and I have enclosed a copy for you to use to put together a similar information sheet for your records. I hope you find the sample information useful.

Summer Marketing Meeting

Date: Monday, July 21

Place: Tech Center Tiered Class Room #87(That is where my office is) **Please park on the East side of the building**

Time: 9:30 coffee with program at 10:00 am. Mike Krueger will do the presentation.

If you would like to bring a friend, please feel free.

USDA Reports

These two reports at the end of June could send the market in any direction, depending on what was planted.

June 30^h- Grain Stocks Report

- Planted Acreage Report

Benchmarking Strengths and Weaknesses

It's not a new concept in agriculture, but the power of computers gives you the opportunity to see how you stack up comparing a wide range of variables. The Annual Local Farm Management Report, 2007 Red River Valley Annual, Minnesota Reports, and the Region 3 report for North Dakota provides you a wealth of information to compare your farm financial information and input costs to other similar farms in the area. This database of information can be used by you to help identify and study the strengths and weaknesses of your farm business. You also can go to the database at www.finbin.umn.edu and run any sort that you would like

Out of the Office

I will be on vacation from May 26 to the 30th. I will also be out of the office from June 6 to the 16th so I can attend the National Farm Business Management Associations Annual Meeting in Fresno California.

